BNY MELLON | NEXEN

Notification Details

Reference ID	1440556496	**Notification Status**	New/Confirmed and Incomplete	**Response Status**	RESPONSE REQUIRED
Security ID	US44106MAT99	**Security Name**	HOSPITALITY PPTYS TR 4.5 15MAR25	**Location**	BNYECL
Last Update	20 May 2024 05:31:23 AM	**Event Type**	REPURCHASE OFFER	**Action Class**	Voluntary
Response Deadline	28 May 2024 08:00:00 AM	**Payable Date**		**Eligibility Date**	06/13/2024
Exceptional Response Window		**Shareholder Rights Directive Indicator**		**Record Date**	

Holdings

Account	Account Description	Registration	Eligible Units	Responded Units	Unresponded Units	Non Eligible Pending Receipt Units	Non Eligible Pending Receipt Units Responded	Third Party Lending Responded Units	Third Party Lending Unresponded Units	Response Status	Lottery Affected Units	Lottery Unaffected Units	Lottery Text	Indicator	Lottery Date	Last Response By	Last Response At	Last Confirmed Option Taken	Latest Response on Account	Status of Latest Response	Reminder Date	Standing Instructions	Disclaimer Date	NewHolder Date	Entitlement Date	Exceptional Response Window	Beneficial Owner Details Available
350720	BOLSA DE VALORES DE MONTEVIDEO	YEL1	100,000.0000	0.0000	100,000.0000	0.0000	0.0000	0.0000	0.0000	RESPONSE REQUIRED	0.0000	0.0000															

Notification Details

Options

Name	Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
001 CONSENT AND TENDER	Yes	29 May 2024 11:00:00 PM EST	28 May 2024 08:00:00 AM EST		Not Applicable		Not Required

Payout Sequence	Payout Type	Debit/Credit	Gross Cash Rate/Price	Net Cash Rate/Price	Currency	Disbursed Security ISIN	Disbursed Security CUSIP	Disbursed Security SEDOL	Stock Ratio Numerator	Stock Ratio Denominator	Stock Ratio
001	CASH OFFER	CREDIT		0.0000							
002	CASH OFFER	DEBIT		0.0000		US44106MAT99	44106MAT9	BQSNVG5	1	1	1

Name		Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
002 CONSENT AND TENDER		No		12 Jun 2024 08:00:00 AM EST		Not Applicable		Not Required

Payout Sequence	Payout Type	Debit/Credit	Gross Cash Rate/Price	Net Cash Rate/Price	Currency	Disbursed Security ISIN	Disbursed Security CUSIP	Disbursed Security SEDOL	Stock Ratio Numerator	Stock Ratio Denominator	Stock Ratio
001	CASH OFFER	CREDIT		0.0000							
002	CASH OFFER	DEBIT		0.0000		US44106MAT99	44106MAT9	BQSNVG5	1	1	1

003 TAKE NO ACTION	[DEFAULT]	Yes		12 Jun 2024 08:00:00 AM EST		Not Applicable		Not Required

Narrative

A NEW CORPORATE EVENT HAS BEEN ANNOUNCED ON THE ABOVE SECURITY FOR WHICH YOU HAVE A HOLDING

EVENT TYPE : REPURCHASE OFFER
OFFICIAL CORPORATE ACTION EVENT REFERENCE : US143942034
PAYMENT DATE : Unknown
EXPECTED TO RECEIVE DATE : Unknown

START-DATE : 16-May-2024 END DATE : 13-Jun-2024
EXPIRY DATE (COMPANY/REGISTRAR) : 29-May-24 18.00.00

ACCRUED INTEREST INDICATOR : Yes
RESTRICTION FLAG : No

DEADLINE INFORMATION :
PLEASE NOTE THAT THE NOTIFIED RESPONSE DEADLINE ONLY APPLIES FOR RESPONSES RECEIVED VIA SWIFT MT565 OR BNY MELLON ONLINE WEB PORTAL. RESPONSES SUBMITTED VIA OTHER COMMUNICATION CHANNELS ARE REQUIRED 24 HOURS BEFORE NOTIFIED RESPONSE DEADLINE.
OPTION AND PAYOUT DETAILS :

001-CONSENT AND TENDER
DEFAULT OPTION INDICATOR : NO
CUSDAR OPTION STATUS : Active
MARKET DEADLINE DATE : 29-May-2024
WITHDRAWL ALLOW INDICATOR : YES
REVOCABILITY START DATE : 16-May-2024
REVOCABILITY END DATE : 29-May-2024
END OF SECURITIES BLOCKING PERIOD : PAYD

CASH OFFER

DEBIT CREDIT INDICATOR : CREDIT
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 1000.0

CASH OFFER

DEBIT CREDIT INDICATOR : DEBIT
NEW SECURITY NAME : HOSPITALITY PPTYS TR 4.5 15MAR25
CASH OFFER FORM : RATIO
CASH OFFER NUMERATOR : 1.0
CASH OFFER DENOMINATOR : 1.0
CASH OFFER RATIO : 1.0
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 1000.0

002-CONSENT AND TENDER
DEFAULT OPTION INDICATOR : NO
CUSDAR OPTION STATUS : Active
MARKET DEADLINE DATE : 13-Jun-2024
WITHDRAWL ALLOW INDICATOR : NO
END OF SECURITIES BLOCKING PERIOD : PAYD

CASH OFFER

DEBIT CREDIT INDICATOR : CREDIT

MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 1000.0

CASH OFFER

DEBIT CREDIT INDICATOR : DEBIT
NEW SECURITY NAME : HOSPITALITY PPTYS TR 4.5 15MAR25
CASH OFFER FORM : RATIO
CASH OFFER NUMERATOR : 1.0
CASH OFFER DENOMINATOR : 1.0
CASH OFFER RATIO : 1.0
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 1000.0

003-TAKE NO ACTION
DEFAULT OPTION INDICATOR : YES
CUSDAR OPTION STATUS : Active
MARKET DEADLINE DATE : 13-Jun-2024

FREE FORMAT TEXT OF EVENT :
++++ EVENT DETAILS ++++
.
THE PURPOSE OF THE OFFER AND THE CONSENT SOLICITATION IS TO ACQUIRE ALL OF THE OUTSTANDING NOTES AND TO ALLOW THE COMPANY TO DEPOSIT U.S. GOVERNMENT SECURITIES WITH THE TRUSTEE TO EFFECT THE SATISFACTION AND DISCHARGE, AS FURTHER DESCRIBED IN THE DOCUMENTATION
.
1. TENDER AND CONSENT: BY INSTRUCTING TO TENDER, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT TENDERING YOUR NOTES
.
REQUISITE CONSENT:
NOT LESS THAN A MAJORITY IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING NOTES
.
2. CONDITIONS AND RESTRICTIONS:
CERTAIN RESTRICTIONS MAY APPLY.
.
THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE FINANCING CONDITION
.
REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER.
.

TIMETABLE
.--------
. PRICING DATE: 10:00, NEW YORK CITY TIME, ON 30/05/2024, UNLESS EXTENDED.
. EARLY SETTLEMENT DATE: WITHIN TWO BUSINESS DAYS FOLLOWING THE PRICING DATE (CURRENTLY EXPECTED TO BE 03/06/2024), UNLESS EXTENDED OR EARLIER TERMINATED
. FINAL SETTLEMENT DATE: 17/06/2024, UNLESS EXTENDED OR EARLIER TERMINATED
.
ENTITLEMENT
.----------
1. PURCHASE PRICE:
. TOTAL CONSIDERATION: WILL BE DETERMINED BY THE REFERENCE TO THE REFERENCE YIELD AND THE FIXED SPREAD, AS FURTHER DESCRIBED IN THE DOCUMENTATION
. EARLY TENDER PAYMENT: USD 50 PER USD 1,000 PRINCIPAL AMOUNT OF NOTES TENDERED AND ACCEPTED FOR PURCHASE
. TENDER OFFER CONSIDERATION: WILL BE THE APPLICABLE TOTAL CONSIDERATION MINUS THE EARLY TENDER PAYMENT
.
2. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE APPLICABLE SETTLEMENT DATE.
.
3. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE TENDER OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES BEING TENDERED.
.
4. TENDER CAP: NO TENDER CAP HAS BEEN SET.
.
5. PRORATION: NOT APPLICABLE
.
6. POOLFACTOR: NOT APPLICABLE.
.
+++ INSTRUCTION REQUIREMENTS +++
.
MINIMUM TO EXERCISE: 1000
MULTIPLE TO EXERCISE: 1000
.
ANY RESPONSE RECEIVED THAT IS NOT IN THE CORRECT MULTIPLE, AS STIPULATED UNDER THE FULL EVENT TERMS, WILL BE ROUNDED DOWN AND APPLIED TO THE NEAREST WHOLE MULTIPLE. THE DIFFERENCE BETWEEN THE QUANTITY INSTRUCTED VERSUS THE AMOUNT APPLIED WILL REMAIN UNINSTRUCTED.
.
PAPER FORM:

.
NO LEGAL DOCUMENTATION TO BE COMPLETED
.
DOCUMENTATION
.
MATERIALS ARE AVAILABLE FOR DOWNLOAD IN OUR NEXEN CA PORTAL OR UPON
REQUEST
.
REVOCABILITY
.
INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION
AND UPON AGENTS FINAL AGREEMENT.
.
SHOULD YOU HAVE ANY QUESTIONS CONCERNING THIS ADVICE,
PLEASE CONTACT THE BANK OF NEW YORK MELLON.

CONTACT NAME : APAC based clients:GCEAPAC(AT)bnymellon.com
OR +1 646 782 9300
EMEA based clients: GCEEMEA(AT)bnymellon.com
OR +44 161 687 4545
Americas based clients: GCEAMERICAS(AT)bnymellon.com
OR +1 412 234 0660 OR +1 617 382 1600
Canadian based clients: CorporateActions_Income@cibcmellon.com
OR 1-866-279-2266 OR 416-643-6266

DISCLAIMER :
PLEASE NOTE THAT BANK OF NEW YORK MELLON (BNYM) IS NOT EXPECTING ANY FREE TEXT
INFORMATION AS PART OF YOUR ELECTION INSTRUCTION FOR THIS EVENT. IN CASE FREE
TEXT IS STILL INCLUDED IN THE INSTRUCTION, BNYM IS NOT LIABLE TO REVIEW AND ACT
UPON IT. IF YOU HAVE SPECIAL NEED FOR AN INSTRUCTION, PLEASE REACH TO YOUR
USUAL BNYM CONTACT FOR CORPORATE ACTION.
THIS ADVICE IS BASED UPON THE ANNOUNCEMENT OF THIS EVENT IN THE MARKET
AND WHICH IS AVAILABLE TO BNY MELLON. ALL INFORMATION PROVIDED BY BNY MELLON IS
DERIVED FROM SOURCES BELIEVED TO BE RELIABLE WITHIN THE INDUSTRY. PLEASE REFER
TO ANY OFFERING DOCUMENTS THAT MAY BE AVAILABLE FROM THE ISSUER FOR COMPLETE
DETAILS AND OFFERING TERMS.

In this notice, BNY Mellon refers to the following: The Bank of New York Mellon
,BNY Mellon CSD SA/NV, The Bank of New York Mellon SA/NV,
The Bank of New York Mellon Trust Company, N.A., BNY Mellon Asset Servicing,
B.V., BNY Mellon Trust of Delaware, BNY Mellon Trust
Company of Illinois, The Bank of New York Mellon (International) LTD. (includin
gits Luxembourg Branch), CIBC Mellon Global Securities Services Company and CIBC
Mellon Trust Company.
ANY RESPONSE RECEIVED THAT IS NOT IN THE CORRECT MULTIPLE, AS STIPULATED UNDER
THE FULL EVENT TERMS, WILL BE ROUNDED DOWN AND APPLIED TO THE NEAREST WHOLE

MULTIPLE. THE DIFFERENCE BETWEEN THE QUANTITY INSTRUCTED VERSUS THE AMOUNT APPLIED WILL REMAIN UNINSTRUCTED.