CA Event - EXOF AC18998181

Detail

Account Specific

Nbr. Of impacted accounts	1
Account	

General Information

Corporate Action ref.	AC18998181	**Event Type**	EXOF - Exchange Offer
Mandatory / Voluntary Indicator	Voluntary		

Safekeeping account	Action Status	Processing Status	Last Update Timestamp	Folder	Owner ID	Notif. Version
14360	YIR - Request	Confirmed	07/08/2024 12:25:51	New	None	1

Underlying Financial Instrument

Common Code	229900269 Single	**Description**	USD 4,375 VOLCAN COMPANIA (REGS) 21-2026
ISIN	USP98047AC08	**Place of Safekeeping**	DTCYUS33XXX - DEPOSITORY TRUST COMPANY, THE BROOKLYN,NY
Type	Bond	**Security in Default**	No
Market	PE		

Financial Instrument Attributes

Currency of Denomination	USD	**Minimum Nominal Quantity**	FAMT 1,000

Account Information

Safekeeping Account	Balance	Quantity	Quantity Type	Balance As Of
14360	Uninstructed Balance	294,000	FAMT	07/08/2024 12:26:13
14360	Borrowed Balance	0	FAMT	07/08/2024 12:26:13
14360	Instructed Balance	0	FAMT	07/08/2024 12:26:13
14360	On Loan Balance	0	FAMT	07/08/2024 12:26:13
14360	Collateral Out Balance	0	FAMT	07/08/2024 12:26:13
14360	Collateral In Balance	0	FAMT	07/08/2024 12:26:13
14360	Eligible Balance	294,000	FAMT	07/08/2024 12:26:13
14360	Blocked Balance	0	FAMT	07/08/2024 12:26:13

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Safekeeping Account	Balance	Quantity	Quantity Type	Balance As Of
14360	Settlement Position Balance	294,000	FAMT	07/08/2024 12:26:13

Corporate Action Details

Announcement Date/Time	05/08/2024	**Maximum Quantity of Securities**	Any and all
Certification / Breakdown Flag	Yes	**Accrued Interest Indicator**	Yes
Corporate Action Event Stage	Subject to Approval	**Web Site Address**	www.dfking.com/volcan

CA Event - EXOF AC18998181

Options

001 - CEXC

Default Processing Flag	No	**Withdrawal Allowed Flag**	Yes
Early Response Deadline	22/08/2024 14:00:00	**Market Deadline Date/Time**	22/08/2024 23:00:00
Stock Lending Deadline Date/Time	21/08/2024 14:00:00	**End of Securities Blocking Period**	Blocking Till Payment Date
Revocability Period	06/08/2024 - 22/08/2024	**Period of Action**	05/08/2024 - 22/08/2024
Minimum Quantity To Instruct	FAMT 2,000	**Minimum Multiple Quantity To Instruct**	FAMT 1,000

Information Conditions: EARLY EXCHANGE AND CONSENT (QIB ONLY)

Additional Text: NARRATIVE PRESENT IN INSTRUCTION BLOCK (:16R:CAINST :16S:CAINST) AND/OR ADDITIONAL INFORMATION BLOCK OF MT 565 (:16R:ADDINFO :16S:ADDINFO) WILL BE DISREGARDED. CLEARSTREAM WILL NOT VALIDATE ANY OF THE INFORMATION IN THESE BLOCKS.

Security movement - 1

Credit / Debit Indicator	Debit	**Common Code**	229900269 Single
Description	USD 4,375 VOLCAN COMPANIA (REGS) 21-2026	**ISIN**	USP98047AC08
Place of Safekeeping	DTCYUS33XXX - DEPOSITORY TRUST COMPANY, THE BROOKLYN,NY	**Type**	BOND
Payment Date	10/09/2024		

CA Event - EXOF AC18998181

Security movement - 2

Credit / Debit Indicator	Credit	**Common Code**	022555251 Single
Description	SHS TECHNICAL CODE FOR UNKNOWN PROCEEDS ORD R	**Place of Safekeeping**	CEDELULLXXX - CLEARSTREAM BANKING S.A., LUXEMBOURG LUXEMBOURG
Type	SHARE		

Financial attributes

Minimum Nominal Quantity	UNIT 1

Disposition of Fractions	Round Down	**New to Old**	1,010 - 1,000
Payment Date	10/09/2024		

002 - CEXC

Certification/Breakdown Type Indicator	Country of Non-Domicile	**Default Processing Flag**	No
Withdrawal Allowed Flag	Yes	**Early Response Deadline**	22/08/2024 14:00:00
Market Deadline Date/Time	22/08/2024 23:00:00	**Stock Lending Deadline Date/Time**	21/08/2024 14:00:00
End of Securities Blocking Period	Blocking Till Payment Date	**Revocability Period**	06/08/2024 - 22/08/2024
Period of Action	05/08/2024 - 22/08/2024	**Minimum Quantity To Instruct**	FAMT 2,000
Minimum Multiple Quantity To Instruct	FAMT 1,000		

Information Conditions: EARLY EXCHANGE AND CONSENT (NON-U.S. ONLY)

Additional Text: NARRATIVE PRESENT IN INSTRUCTION BLOCK (:16R:CAINST :16S:CAINST) AND/OR ADDITIONAL INFORMATION BLOCK OF MT 565 (:16R:ADDINFO :16S:ADDINFO) WILL BE DISREGARDED. CLEARSTREAM WILL NOT VALIDATE ANY OF THE INFORMATION IN THESE BLOCKS.

Security movement - 1

Credit / Debit Indicator	Debit	**Common Code**	229900269 Single
Description	USD 4,375 VOLCAN COMPANIA (REGS) 21-2026	**ISIN**	USP98047AC08
Place of Safekeeping	DTCYUS33XXX - DEPOSITORY TRUST COMPANY, THE BROOKLYN,NY	**Type**	BOND

CA Event - EXOF AC18998181

Payment Date	10/09/2024

Security movement - 2

Credit / Debit Indicator	Credit	**Common Code**	022555251 Single
Description	SHS TECHNICAL CODE FOR UNKNOWN PROCEEDS ORD R	**Place of Safekeeping**	CEDELULLXXX - CLEARSTREAM BANKING S.A., LUXEMBOURG LUXEMBOURG
Type	SHARE		

Financial attributes

Minimum Nominal Quantity	UNIT 1

Disposition of Fractions	Round Down	**New to Old**	1,010 - 1,000
Payment Date	10/09/2024		

003 - CEXC

Default Processing Flag	No	**Withdrawal Allowed Flag**	No
Market Deadline Date/Time	06/09/2024 23:00:00	**Clearstream Banking Deadline**	06/09/2024 14:00:00
Stock Lending Deadline Date/Time	05/09/2024 14:00:00	**End of Securities Blocking Period**	Blocking Till Payment Date
Period of Action	05/08/2024 - 06/09/2024	**Minimum Quantity To Instruct**	FAMT 2,000
Minimum Multiple Quantity To Instruct	FAMT 1,000		

Information Conditions	EXCHANGE AND CONSENT (QIB ONLY)
Additional Text	NARRATIVE PRESENT IN INSTRUCTION BLOCK (:16R:CAINST :16S:CAINST) AND/OR ADDITIONAL INFORMATION BLOCK OF MT 565 (:16R:ADDINFO :16S:ADDINFO) WILL BE DISREGARDED. CLEARSTREAM WILL NOT VALIDATE ANY OF THE INFORMATION IN THESE BLOCKS.

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Security movement - 1

Credit / Debit Indicator	Debit	**Common Code**	229900269 Single
Description	USD 4,375 VOLCAN COMPANIA (REGS) 21-2026	**ISIN**	USP98047AC08
Place of Safekeeping	DTCYUS33XXX - DEPOSITORY TRUST COMPANY, THE BROOKLYN,NY	**Type**	BOND
Payment Date	10/09/2024		

Security movement - 2

Credit / Debit Indicator	Credit	**Common Code**	022555251 Single
Description	SHS TECHNICAL CODE FOR UNKNOWN PROCEEDS ORD R	**Place of Safekeeping**	CEDELULLXXX - CLEARSTREAM BANKING S.A., LUXEMBOURG LUXEMBOURG
Type	SHARE		

Financial attributes

Minimum Nominal Quantity	UNIT 1		
Disposition of Fractions	Round Down	**New to Old**	960 - 1,000
Payment Date	10/09/2024		

004 - CEXC

Certification/Breakdown Type Indicator	Country of Non-Domicile	**Default Processing Flag**	No
Withdrawal Allowed Flag	No	**Market Deadline Date/Time**	06/09/2024 23:00:00
Clearstream Banking Deadline	06/09/2024 14:00:00	**Stock Lending Deadline Date/Time**	05/09/2024 14:00:00
End of Securities Blocking Period	Blocking Till Payment Date	**Period of Action**	05/08/2024 - 06/09/2024
Minimum Quantity To Instruct	FAMT 2,000	**Minimum Multiple Quantity To Instruct**	FAMT 1,000

Information Conditions: EXCHANGE AND CONSENT (NON-U.S. ONLY)

Additional Text: NARRATIVE PRESENT IN INSTRUCTION BLOCK (:16R:CAINST :16S:CAINST) AND/OR ADDITIONAL INFORMATION BLOCK OF MT 565 (:16R:ADDINFO :16S:ADDINFO) WILL BE DISREGARDED. CLEARSTREAM WILL NOT VALIDATE ANY OF THE INFORMATION IN THESE BLOCKS.

CA Event - EXOF AC18998181

Security movement - 1

Credit / Debit Indicator	Debit	**Common Code**	229900269 Single
Description	USD 4,375 VOLCAN COMPANIA (REGS) 21-2026	**ISIN**	USP98047AC08
Place of Safekeeping	DTCYUS33XXX - DEPOSITORY TRUST COMPANY, THE BROOKLYN,NY	**Type**	BOND
Payment Date	10/09/2024		

Security movement - 2

Credit / Debit Indicator	Credit	**Common Code**	022555251 Single
Description	SHS TECHNICAL CODE FOR UNKNOWN PROCEEDS ORD R	**Place of Safekeeping**	CEDELULLXXX - CLEARSTREAM BANKING S.A., LUXEMBOURG LUXEMBOURG
Type	SHARE		

Financial attributes

Minimum Nominal Quantity	UNIT 1		
Disposition of Fractions	Round Down	**New to Old**	960 - 1,000
Payment Date	10/09/2024		

005 - NOAC

Default Processing Flag	Yes

Additional Text

NARRATIVE PRESENT IN INSTRUCTION BLOCK (:16R:CAINST :16S:CAINST) AND/OR ADDITIONAL INFORMATION BLOCK OF MT 565 (:16R:ADDINFO :16S:ADDINFO) WILL BE DISREGARDED. CLEARSTREAM WILL NOT VALIDATE ANY OF THE INFORMATION IN THESE BLOCKS.

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Narratives

Corporate Action Narratives

14360 Information to be Complied With 07/08/2024 12:25:51	RESTRICTIONS: RESTRICTIONS APPLY INCLUDING IN THE UNITED KINGDOM, THE EUROPEAN ECONOMIC AREA, AND CANADA. PLEASE CAREFULLY READ TO THE OFFER AND DISTRIBUTION RESTRICTIONS, PAGES V THROUGH VI.
14360 Disclaimer 07/08/2024 12:25:51	THIS SUMMARY DOES NOT CONSTITUTE A LEGALLY BINDING DESCRIPTION OF THE CHOICES OFFERED TO CLEARSTREAM BANKING CUSTOMERS AND CANNOT BE RELIED UPON AS SUCH. CB CUSTOMERS ARE CONSIDERED TO UNDERSTAND THE OFFER AND TO INSTRUCT CB ACCORDINGLY. CUSTOMERS MAY WISH TO SEEK INDEPENDENT LEGAL ADVICE ON THE INTERPRETATION OF THE OFFER. THIS NOTIFICATION CAN NOT BE REPROCUCED OR TRANSMITTED IN ANY FORM OR BY ANY MEANS, IF NEITHER YOU NOR THE ADRESSEE IS ENTITLED TO PARTICIPATE IN THE RELEVANT CORPORATE ACTION. YOU SHALL BEAR SOLE RESPONSIBILITY FOR ANY AND ALL HARMFUL CONSEQUENCES, LOSSES OR DAMAGES, WHICH MAY BE SUFFERED FOR ANY REASON BY YOURSELVES, THE ADDRESSEE, THIRD PARTIES OR CB BY REPRODUCING OR TRANSMITTING THE NOTIFICATION. . IN CASE THE CLIENT INSTRUCTION IS NOT CORRECTLY FORMATTED, CLEARSTREAM WILL ATTEMPT TO REPAIR THE INSTRUCTION ON BEST EFFORT BASIS WITHOUT TAKING LIABILITY FOR THE CORRECTNESS OF THE INFORMATION AND CLEARSTREAM CANNOT BE HELD LIABLE IN CASE OF DAMAGE RESULTING FROM THIS ACTION. PLEASE FIND FURTHER INFORMATION ABOUT DATA PROTECTION ON OUR WEBSITE: https://www.clearstream.com/clearstream-en/about-clearstream/due-diligence/gdpr/dataprotection

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14360 Party Contact Narrative 07/08/2024 12:25:51	ATTENTION: SECURITIES ADM/CORPORATE ACTIONS/REORG Hulya DIN INTERNATIONAL CORP ACT LUXEMBOURG PHONE: 00 352 243 32040
14360 Additional Text 07/08/2024 12:25:51	++ EVENT DETAILS ++ FREE FORMAT MESSAGES,UNSOLICITED INSTRUCTION and INCORRECTLY FORMATTED MT565 DEADLINE IS 4 BUSINESS HOURS PRIOR TO DEADLINE STATED IN DEDICATED FORMATTED FIELD :98C::EARD// AND/OR :98C::RDDT//. ++ ADDITIONAL INFORMATION ++ +++ORIGINAL NOTIFICATION+++ . ---------- . SUMMARY . INSTRUCTIONS PER BO: NO BO DISCLOSURE REQUIRED: NO PAPERWORK: NO INSTRUCTION WITHDRAWAL: YES . ---------- . 1. EVENT DETAILS . VOLCAN COMPANIA MINERA S.A.A. (THE COMPANY) OFFERS ELIGIBLE HOLDERS TO EXCHANGE ANY AND ALL OF ITS OUTSTANDING 4.375 PCT SENIOR NOTES DUE 2026 FOR NEWLY ISSUED 8.750 PCT SENIOR SECURED NOTES DUE 2030 (THE NEW NOTES), AT A NET RATE PER USD 1,000 PRINCIPAL AMOUNT (INCLUDES AN EARLY EXCHANGE PREMIUM OF USD 50.00 PRINCIPAL AMOUNT PER USD 1,000 PRINCIPAL AMOUNT TO HOLDERS WHO EXCHANGE AND CONSENT ON OR PRIOR TO THE EARLY EXCHANGE AND CONSENT RESPONSE DEADLINE), UPON TERMS AND CONDITIONS. . ELIGIBILITY LETTER (AND CANADIAN CERTIFICATION): HOLDERS MUST COMPLETE THE ELIGIBILITY LETTER AT THE ELIGIBILITY LETTER WEBSITE TO RECEIVE THE OFFERING MEMORANDUM. HOLDERS THAT ARE A BENEFICIAL OWNER OF THE EXISTING NOTES RESIDENT IN CANADA ARE

REQUIRED TO COMPLETE, SIGN AND SUBMIT THE
CANADIAN CERTIFICATION FORM, ALSO AVAILABLE
AT THE ELIGIBILIT
Y LETTER WEBSITE. .
ONLY HOLDERS WHO HAVE RETURNED A DULY
COMPLETED ELIGIBILITY LETTER CERTIFYING THAT
THEY ARE WITHIN ONE OF THE CATEGORIES BELOW
AND MEET THE OTHER REQUIREMENTS SET FORTH IN
DESCRIPTION OF THE EXCHANGE OFFER AND THE
SOLICITATION OTHER MATTERS, ARE AUTHORIZED TO
RECEIVE AND REVIEW THE EXCHANGE OFFER
MEMORANDUM AND PARTICIPATE IN T
HE
EXCHANGE OFFER AND THE SOLICITATION (SUCH
HOLDERS, THE ELIGIBLE HOLDERS).
.
THE NEW NOTES ARE BEING OFFERED FOR
EXCHANGE ONLY (1) TO HOLDERS OF EXISTING NOTES
THAT ARE REASONABLY BELIEVED TO BE QUALIFIED
INSTITUTIONAL BUYERS AS DEFINED IN RULE 144A
UNDER THE SECURITIES ACT (QIBS), IN A PRIVATE
TRANSACTION IN RELIANCE UPON THE EXEMPTION
FROM T
HE REGISTRATION REQUIREMENTS OF THE
SECURITIES ACT PROVIDED BY SECTION 4(A)(2)
THEREOF, AND (2) OUTSIDE THE UNITED STATES, TO
HOLDERS OF EXISTING NOTES WHO ARE NOT U.S.
PERSONS AND WHO ARE NOT ACQUIRING NEW NOTES
FOR THE ACCOUNT OR BENEFIT OF A U.S. PERSON, IN
OFFSHORE TRANSACTIONS IN COMPLIANCE WITH
REGULATION S UNDER THE SECURITIES ACT.
. HOLDERS

WHO TENDER LESS THAN ALL
THEIR EXISTING NOTES MUST CONTINUE TO HOLD
EXISTING NOTES IN THE AUTHORIZED
DENOMINATIONS.
.
HOLDERS MAY NOT TENDER THEIR EXISTING NOTES
FOR EXCHANGE PURSUANT TO THE EXCHANGE OFFER
WITHOUT DELIVERING THEIR CONSENTS PURSUANT
TO THE SOLICITATION AND HOLDERS MAY NOT
DELIVER THEIR CONSENTS PURSUANT TO THE
SOLICITATION WITHOUT
TENDERING
THEIR EXISTING NOTES FOR EXCHANGE PURSUANT

TO THE EXCHANGE OFFER. THE TENDER OF EXISTING NOTES BY A HOLDER FOR EXCHANGE PURSUANT TO THE EXCHANGE OFFER WILL CONSTITUTE THE CONSENT OF SUCH HOLDER TO THE PROPOSED AMENDMENTS.
.
---------- .
2. CONSENT .
SIMULTANEOUSLY WITH THE EXCHANGE OFFER, THE COMPANY IS CONDUCTING A SOLICI
TATION OF CONSENTS FROM
ELIGIBLE HOLDERS TO EFFECT CERTAIN PROPOSED AMENDMENTS TO THE INDENTURE DATED AS OF 11FEB2021, BETWEEN THE COMPANY, AS ISSUER, AND CERTAIN SUBSIDIARIES OF THE COMPANY, AS GUARANTORS, AND THE TRUSTEE UNDER WHICH THE EXISTING NOTES WERE ISSUED (AS AMENDED AND SUPPLEMENTED, THE EXISTING INDENTURE). SEE DESCRIPTION OF NEW NOTE
S AND
PROPOSED AMENDMENTS TO THE EXISTING INDENTURE OF THE OFFER MEMORANDUM. THE EXCHANGE OFFER AND SOLICITATION MAY BE AMENDED, EXTENDED, TERMINATED OR WITHDRAWN, PROVIDED THAT THE EXCHANGE OFFER IS SUBJECT TO THE SATISFACTION OF THE MINIMUM EXCHANGE CONDITION AND EXPENSES PAYMENT CONDITION, UNLESS WAIVED PURSUANT TO THE TERMS OF THE EXCHANGE O
FFER. THE PROPOSED
AMENDMENTS WOULD ELIMINATE SUBSTANTIALLY ALL OF THE RESTRICTIVE COVENANTS AND EVENTS OF DEFAULT AND RELATED PROVISIONS UNDER THE EXISTING INDENTURE WITH RESPECT TO THE EXISTING NOTES.
.
REQUIRED CONSENT:
THE OBLIGATION OF THE COMPANY TO ACCEPT EXISTING NOTES TENDERED AND CONSENTS DELIVERED PURSUANT TO THE EXCHANGE OFFER AND THE
SOLICITATION, RESPECTIVELY, IS SUBJECT TO CERTAIN CONDITIONS, WHICH INCLUDE THE TENDER OF EXISTING NOTES AND THE RECEIPT OF CONSENTS FROM ELIGIBLE HOLDERS REPRESENTING NOT LESS THAN 90 PCT OF THE AGGREGATE PRINCIPAL

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AMOUNT OF THE EXISTING NOTES OUTSTANDING (THE REQUIRED HOLDERS) PRIOR TO THE EXPIRATION DEADLINE (THE MINIMUM EXCHANGE CONDITION) AND
THE PAYMENT
OF THE AD HOC GROUP EXPENSES PRIOR TO OR ON THE SETTLEMENT DATE (THE EXPENSES PAYMENT CONDITION). THE COMPANY RESERVES THE RIGHT, SUBJECT TO APPLICABLE LAW, TO WAIVE ANY AND ALL CONDITIONS TO THE EXCHANGE OFFER, PROVIDED THAT THE MAJORITY OF THE SUPPORTING NOTEHOLDERS UNDER THE TRANSACTION SUPPORT AGREEMENT SHALL APPROVE IN WRITING A
WAIVER
OF (I) THE EXPENSES PAYMENT CONDITION AND (II) THE MINIMUM EXCHANGE CONDITION TO REDUCE IT BELOW A CERTAIN PERCENTAGE OF THE REQUIRED HOLDERS WHICH MUST TENDER THEIR EXISTING NOTES AND DELIVER THEIR CONSENTS PURSUANT TO THE EXCHANGE OFFER AND THE SOLICITATION, AND PROVIDED FURTHER THAT, PURSUANT TO THE TERMS OF THE CREDIT AGREEMENT, AS DE
FINED BELOW,
APPROVAL OF LENDERS REPRESENTING A MAJORITY OF THE LOAN OBLIGATIONS WILL BE REQUIRED FOR THE WAIVER OF THE MINIMUM EXCHANGE CONDITION. SEE DESCRIPTION OF THE EXCHANGE OFFER AND THE SOLICITATION, CONDITIONS TO THE EXCHANGE OFFER AND THE SOLICITATION, OF THE OFFER MEMORANDUM.
.
---------- .
3. HOW TO INSTRUCT
. PLEASE SEND

A SWIFT OR XACT MESSAGE
TO PARTICIPATE IN THE OFFER. YOUR INSTRUCTION MUST INCLUDE YOUR ACCOUNT NUMBER, ISIN CODE, FULL CONTACT DETAILS AND AMOUNT TO BE INSTRUCTED (PLEASE REFER TO THE ELIGIBLE BALANCE ON YOUR ACCOUNT).
.
HOLDERS SUBMITTING INSTRUCTIONS COMPLY WITH THE TERMS AND CONDITIONS OF THE OFFER.
.
NOTE:

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BY SUBMITTING YOUR INSTRUCTION THROU
GH CLEARSTREAM YOU HAVE IRREVOCABLY AND
AUTOMATICALLY ACCEPTED:
(I) THE DISCLOSURE OF YOUR ACCOUNT DETAILS
(NOT YOUR UNDERLYING HOLDER AND,
(II) TO BE BOUND TO THE TERMS AND CONDITIONS OF
THE OFFER,
(III) THE BLOCKING OF YOUR INSTRUCTED BALANCE.
.
3.1. INSTRUCTION PER BO .
OPTION 001/002/003/004: NO .
3.2. BO REQUIREMENTS
. OPTION 001/002/003/004:

NONE .
3.3. PAPERWORK .
OPTION 001/002/003/004: NONE .
---------- .
4. PROCEEDS .
NEW NOTES DESCRIPTION:
REFER TO THE PROSPECTUS FOR THE COMPLETE
DESCRIPTION AND TERMS OF THE NEW SECURITIES
TO BE RECEIVED IN THIS CORPORATE ACTION EVENT.
THE NEW NOTES AND THE GUARANTEES OF THE NEW
NOTES HAVE NOT BEEN AND WILL NOT BE
REGISTERED OR QUAL
IFIED
UNDER THE SECURITIES ACT OF 1933, AS AMENDED
(THE SECURITIES ACT), ANY STATE SECURITIES LAWS,
OR THE SECURITIES LAWS OF CANADA OR ANY OTHER
JURISDICTION. THE NEW NOTES WILL BE ISSUED TO
ELIGIBLE HOLDERS IN MINIMUM DENOMINATIONS OF
USD 2,000 AND MULTIPLES OF USD 1,000 ABOVE THAT
AMOUNT. THERE IS CURRENTLY NO PUBLIC MARKET
FOR THE NEW NOTES.
THE COMPANY WILL APPLY
TO LIST THE NEW NOTES ON THE OFFICIAL LIST OF
THE LUXEMBOURG STOCK EXCHANGE AND ADMIT
THEM FOR TRADING ON THE EURO MTF MARKET OF
THE LUXEMBOURG STOCK EXCHANGE. THE OFFERING
MEMORANDUM CONSTITUTES A PROSPECTUS FOR
THE PURPOSES OF THE LUXEMBOURG LAW ON
PROSPECTUSES FOR SECURITIES, DATED 16JUL2019.
. IF, WITH RESPECT TO ANY T

ENDER OF

EXISTING NOTES, IT IS DETERMINED THAT AN ELIGIBLE HOLDER WOULD BE ENTITLED, PURSUANT TO THE EXCHANGE OFFER, TO RECEIVE NEW NOTES IN AN AGGREGATE PRINCIPAL AMOUNT THAT IS AT LEAST USD 2,000 BUT NOT AN INTEGRAL MULTIPLE OF USD 1,000 IN EXCESS THEREOF, THE COMPANY WILL ROUND DOWNWARD THE PRINCIPAL AMOUNT OF SUCH NEW NOTES TO THE NEAREST MUL
TIPLE OF USD 1,000 AND NO CASH WILL BE PAID IN LIEU OF THE PRINCIPAL AMOUNT NOT RECEIVED AS A RESULT OF SUCH ROUNDING.

.

TRANSACTION SUPPORT AGREEMENT:
THE COMPANY HAS ENTERED INTO A TRANSACTION SUPPORT AGREEMENT (THE TRANSACTION SUPPORT AGREEMENT) DATED 05AUG2024, BETWEEN THE COMPANY, THE SUBSIDIARY GUARANTORS AND AN AD HOC GROUP OF HOLDERS OF
EXISTING NOTES (THE SUPPORTING NOTEHOLDERS). SUBJECT TO THE TERMS AND CONDITIONS SET FORTH IN THE TRANSACTION SUPPORT AGREEMENT, THE SUPPORTING NOTEHOLDERS HAVE AGREED TO TENDER THEIR EXISTING NOTES IN THE EXCHANGE OFFER AND DELIVER CONSENTS TO THE PROPOSED AMENDMENTS PRIOR TO THE EARLY PARTICIPATION DEADLINE. THE SUPPORTING NOTEHOLDERS REPRESE
NTED PURSUANT TO
THE TRANSACTION SUPPORT AGREEMENT THAT THEY HOLD 36.3 PCT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE EXISTING NOTES AS OF THE DATE OF THIS EXCHANGE OFFER MEMORANDUM.
UNDER THE TRANSACTION SUPPORT AGREEMENT, THE COMPANY HAS AGREED TO PAY THE REASONABLE AND DOCUMENTED FEES AND EXPENSES OF THE LEGAL COUNSEL AND FINANCIAL ADVISOR TO THE
SUPPORTING NOTEHOLDERS IN ACCORDANCE WITH THE TERMS OF THE RESPECTIVE REIMBURSEMENT LETTERS ENTERED INTO BY THE COMPANY WITH EACH SUCH PARTY (AD HOC GROUP EXPENSES).

.

ACCRUED AND UNPAID INTEREST PERIOD: ELIGIBLE HOLDERS WHOSE EXISTING NOTES ARE ACCEPTED FOR EXCHANGE WILL BE PAID ACCRUED INTEREST ON SUCH EXISTING NOTES, WHICH IS FROM, AND

INCLUDING
, THE MOST RECENT DATE
ON WHICH INTEREST WAS PAID ON SUCH ELIGIBLE
HOLDERS EXISTING NOTES TO, BUT NOT INCLUDING,
THE SETTLEMENT DATE, PAYABLE ON THE
SETTLEMENT DATE. ACCRUED INTEREST WILL BE
PAID IN CASH ON THE SETTLEMENT DATE (ROUNDED
TO THE NEAREST CENT USD 0.01). INTEREST WILL
CEASE TO ACCRUE ON THE SETTLEMENT DATE FOR
ALL EXISTING NOTES ACCEPT
ED FOR
EXCHANGE IN THE EXCHANGE OFFER.
.
PLEASE NOTE THAT ANY SECURITY IDENTIFIERS
ANNOUNCED PRIOR TO ACTUAL PAYMENT ARE NOT
RECOGNIZED AS CONFIRMED. SECURITY IDENTIFIERS
ARE ONLY CONSIDERED CONFIRMED UPON PAYMENT
FROM THE AGENT AND/OR DEPOSITORY AND ARE
SUBJECT TO CHANGE AT THE DISCRETION AND
DIRECTION OF THE AGENT AND COMPANY UP TO
ACTUAL PAYM
ENT .
SETTLEMENT DATE: THE EXPECTED SETTLEMENT
DATE IS 10SEP2024, UNLESS EXTENDED.
.
---------- .
5. DOCUMENTATION .
PLEASE BE ADVISED THAT THE OFFER
DOCUMENTATION IS AVAILABLE UPON COMPLETION
AND RETURN OF THE ELIGIBILITY LETTER TO THE
AGENT.
.
DOCUMENTATION IS ONLY AVAILABLE ON THE
AGENTS WEBSITE (PLEASE REFER TO THE RELEVANT
WEBB F
IELD) .
---------- .

PARTICIPANTS ARE REQUESTED TO VERIFY IN
ADVANCE THEIR ACCOUNT SETUP ELIGIBILITY TO
RECEIVE UNDERLYING PROCEEDS FOR A CORPORATE
ACTION EVENT. IF ACCOUNT SETUP RESTRICTIONS DO
NOT PERMIT THE CREDIT OF UNDERLYING PROCEEDS
(FOR EXAMPLE, DUE TO TAX OR MARKET
RESTRICTIONS), PARTICIPANTS MUST ENSURE TO
SYSTEMATICALLY PROVIDE DELIVERY DETAILS

CA Event - EXOF AC18998181

OUTSIDE CLEA
RSTREAM BANKING LUXEMBOURG IN THEIR
RESPECTIVE INSTRUCTION

CA Event - EXOF AC18998181

CA Event - EXOF AC18998181

Action History

Version	Timestamp	Action	Executed	Accounts
1	07/08/2024 16:50:22	Read	Melisa Torres (BOLSA DE VALORES DE MONTEVIDEO SA - MONTEVIDEO)	14360
1	07/08/2024 12:25:51	Received	System	14360