Notification Details

Reference ID	1680352865	**Notification Status**	Amended/Confirmed and Complete	**Response Status**	RESPONSE REQUIRED
Security ID	US47214BAC28	**Security Name**	JBS NV / JBS USA FOOD 6.75 15MAR34	**Location**	BNYDTC
Last Update	31 Mar 2026 03:31:47 AM	**Event Type**	REPURCHASE OFFER	**Action Class**	Voluntary
Response Deadline	10 Apr 2026 01:00:00 PM	**Payable Date**		**Eligibility Date**	04/27/2026
Exceptional Response Window		**Shareholder Rights Directive Indicator**		**Record Date**	

Holdings

Account	Account Description	Registration	Eligible Units	Responded Units	Unresponded Units	Non Eligible Pending Receipt Units	Non Eligible Pending Receipt Units Responded	Third Party Lending Responded Units	Third Party Lending Unresponded Units	Response Status	Lottery Affected Units	Lottery Unaffected Units	Lottery Text	Indicator	Lottery Date	Last Response By	Last Response At	Last Confirmed Option Taken	Latest Response on Account	Status of Latest Response	Reminder Date	Standing Instructions	Disclaimer Date	NewHolder Date	Entitlement Date	Exceptional Response Window	Beneficial Owner Details Available
350720	BOLSA DE VALORES DE MONTEVIDEO	DTC	60,000.0000	0.0000	60,000.0000	0.0000	0.0000	0.0000	0.0000	RESPONSE REQUIRED	0.0000	0.0000															

Notification Details

Options

Name	Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
001 TENDER EARLY	Yes	10 Apr 2026 05:00:00 PM EST	10 Apr 2026 01:00:00 PM EST	10 Apr 2026 10:00:00 AM EST	Not Applicable		Not Required

Payout Sequence	Payout Type	Debit/Credit	Gross Cash Rate/Price	Net Cash Rate/Price	Currency	Disbursed Security ISIN	Disbursed Security CUSIP	Disbursed Security SEDOL	Stock Ratio Numerator	Stock Ratio Denominator	Stock Ratio
001	CASH OFFER	CREDIT		0.0000							
002	INTEREST ONLY	CREDIT									
003		CREDIT									
004	CASH OFFER	DEBIT		0.0000		US47214BAC28	47214BAC2	BSJMBG5	1	1	1

Name	Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
002 TAKE NO ACTION [DEFAULT]			27 Apr 2026 01:00:00 PM EST	27 Apr 2026 10:00:00 AM EST	Not Applicable		Not Required
003 TENDER LATE	No		27 Apr 2026 01:00:00 PM EST	27 Apr 2026 10:00:00 AM EST	Applicable		Not Required

Payout Sequence	Payout Type	Debit/Credit	Gross Cash Rate/Price	Net Cash Rate/Price	Currency	Disbursed Security ISIN	Disbursed Security CUSIP	Disbursed Security SEDOL	Stock Ratio Numerator	Stock Ratio Denominator	Stock Ratio
001	CASH OFFER	CREDIT		0.0000							
002	INTEREST ONLY	CREDIT									
003	CASH OFFER	DEBIT		0.0000		US47214BAC28	47214BAC2	BSJMBG5	1	1	1

Narrative

THE FOLLOWING PREVIOUSLY ANNOUNCED CORPORATE EVENT HAS NOW BEEN UPDATED/COMPLETED

EVENT TYPE : REPURCHASE OFFER
OFFICIAL CORPORATE ACTION EVENT REFERENCE : US155288738

*PAYMENT DATE : Unknown
EXPECTED TO RECEIVE DATE : Unknown

EXPIRY DATE (COMPANY/REGISTRAR) : 10-Apr-26 17.00.00

ACCRUED INTEREST INDICATOR : No
RESTRICTION FLAG : No

OFFER TYPE : Acceptance Priority
ACCEPTANCE PRIORITY LEVEL : 001
DEADLINE INFORMATION :
PLEASE BE ADVISED THAT THE RESPONSE DEADLINE FOR YOUR LENDING POSITION MAY BE EARLIER THAN YOUR CUSTODY POSITION
OPTION AND PAYOUT DETAILS :

001-TENDER
OPTION DESCRIPTION : TENDER EARLY
DEFAULT OPTION INDICATOR : NO
CUSDAR OPTION STATUS : Active
MARKET DEADLINE DATE : 10-Apr-26 17.00.00
WITHDRAWL ALLOW INDICATOR : YES
REVOCABILITY START DATE : 31-Mar-2026
REVOCABILITY END DATE : 10-Apr-2026
OPTION START DATE : 31-Mar-2026 00.00.00
OPTION END DATE : 10-Apr-2026 00.00.00

CASH OFFER

DEBIT CREDIT INDICATOR : CREDIT
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

INTEREST ONLY

DEBIT CREDIT INDICATOR : CREDIT
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

PREMIUM FEE

DEBIT CREDIT INDICATOR : CREDIT
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0

MINIMUM EXERCISE AMOUNT : 2000.0

CASH OFFER

DEBIT CREDIT INDICATOR : DEBIT
NEW SECURITY NAME : JBS NV / JBS USA FOOD 6.75 15MAR34
CASH OFFER FORM : RATIO
CASH OFFER NUMERATOR : 1.0
CASH OFFER DENOMINATOR : 1.0
CASH OFFER RATIO : 1.0
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

002-TAKE NO ACTION
DEFAULT OPTION INDICATOR : YES
CUSDAR OPTION STATUS : Active

003-TENDER
OPTION DESCRIPTION : TENDER LATE
DEFAULT OPTION INDICATOR : NO
CUSDAR OPTION STATUS : Active
MARKET DEADLINE DATE : 27-Apr-26 17.00.00
WITHDRAWL ALLOW INDICATOR : NO
OPTION START DATE : 14-Apr-2026 00.00.00
OPTION END DATE : 27-Apr-2026 00.00.00

CASH OFFER

DEBIT CREDIT INDICATOR : CREDIT
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

INTEREST ONLY

DEBIT CREDIT INDICATOR : CREDIT
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

CASH OFFER

DEBIT CREDIT INDICATOR : DEBIT
NEW SECURITY NAME : JBS NV / JBS USA FOOD 6.75 15MAR34

CASH OFFER FORM : RATIO
CASH OFFER NUMERATOR : 1.0
CASH OFFER DENOMINATOR : 1.0
CASH OFFER RATIO : 1.0
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

FREE FORMAT TEXT OF EVENT :
+++UPDATE AS ON 31 MARCH 2026+++
.
TERMS AND OPTIONS HAVE BEEN CONFIRMED.
.
+++THE OFFER IS SUBJECT TO CERTAIN JURISDICTIONAL RESTRICTIONS AS DEFINED IN THE OFFER TO PURCHASE HOLDERS SHOULD REFER TO THE OFFERING MATERIALS FOR COMPLETE DETAILS+++
HOLDERS ARE ADVISED PARTICIPATING IN THIS OFFER, CONSTITUTES YOUR REPRESENTATION THAT YOU HAVE REVIEWED ALL OF THE OFFERING MATERIALS AND THAT YOU ARE ELIGIBLE TO PARTICIPATE IN THE ACTION AND COMPLY WITH ANY PARTICIPATION RESTRICTIONS.
.
HOLDERS ARE ADVISED THAT ANY STANDING INSTRUCTIONS FOR THE FOLLOWING OPTIONS
CASH OPTION - TENDER EARLY
CASH OPTION - TENDER LATE
NO ACTION
HAVE BEEN DISABLED AND ARE NULL AND VOID. HOLDERS WHO WISH TO HAVE AN ELECTION APPLIED TO THE OPTIONS ABOVE MUST SUBMIT A RESPONSE ACCORDINGLY.
.
THE COMPANY HEREBY OFFERS TO PURCHASE FOR CASH A COMBINED AGGREGATE PRINCIPAL AMOUNT OF UP TO USD 1,000,000,000 OF THE AGGREGATE PRINCIPAL AMOUNT (THE MAXIMUM AMOUNT) OF ITS 6.750 PCT SENIOR NOTES DUE 2034 (THE 2034 NOTES) (THE 2034 NOTES TENDER OFFER) AND ITS 5.950 PCT SENIOR NOTES DUE 2035 (THE 2035 NOTES AND, TOGETHER WITH THE 2034 NOTES, THE NOTES) (THE 2035 NOTES TENDER OFFER AND, TOGETHER WITH THE 2034 NOTES TENDER OFFER, THE TENDER OFFERS), UPON THE TERMS AND SUBJECT TO THE CONDITIONS SET FORTH IN THIS OFFER TO PURCHASE, INCLUDING THE PRIORITIES SET FORTH IN THE TABLE AND THE FINANCING CONDITION.
.
SUBJECT TO THE MAXIMUM AMOUNT AND PRORATION, IF APPLICABLE, ALL NOTES VALIDLY TENDERED PRIOR TO OR AT THE EARLY TENDER DATE HAVING A HIGHER ACCEPTANCE PRIORITY LEVEL WILL BE ACCEPTED BEFORE ANY NOTES VALIDLY TENDERED PRIOR TO OR AT THE EARLY TENDER DATE HAVING A LOWER

ACCEPTANCE PRIORITY LEVEL ARE ACCEPTED IN THE TENDER OFFERS, AND ALL NOTES VALIDLY TENDERED AFTER THE EARLY TENDER DATE HAVING A HIGHER ACCEPTANCE PRIORITY LEVEL WILL BE ACCEPTED BEFORE ANY NOTES VALIDLY TENDERED AFTER THE EARLY TENDER DATE HAVING A LOWER ACCEPTANCE PRIORITY LEVEL ARE ACCEPTED IN THE TENDER OFFERS. HOWEVER, SUBJECT TO THE MAXIMUM AMOUNT AND PRORATION, IF APPLICABLE, NOTES VALIDLY TENDERED PRIOR TO OR AT THE EARLY TENDER DATE WILL BE ACCEPTED FOR PURCHASE IN PRIORITY TO OTHER NOTES VALIDLY TENDERED AFTER THE EARLY TENDER DATE, EVEN IF SUCH NOTES VALIDLY TENDERED AFTER THE EARLY TENDER DATE HAVE A HIGHER ACCEPTANCE PRIORITY LEVEL THAN NOTES VALIDLY TENDERED PRIOR TO OR AT THE EARLY TENDER DATE IN THE TENDER OFFERS.

.

UPON THE TERMS AND SUBJECT TO THE CONDITIONS OF EACH OF THE INDIVIDUAL OFFERS TO PURCHASE DESCRIBED IN THIS OFFER TO PURCHASE (AS THE SAME MAY BE AMENDED OR SUPPLEMENTED, THE OFFER TO PURCHASE), THE COMPANY HEREBY OFFERS TO PURCHASE FOR CASH A COMBINED AGGREGATE PRINCIPAL AMOUNT OF UP TO THE MAXIMUM AMOUNT OF THE NOTES IN THE ORDER OF PRIORITY SET FORTH IN THE TABLE ON THE FRONT COVER OF THIS OFFER TO PURCHASE (THE ACCEPTANCE PRIORITY LEVEL).

NOTES ACCEPTED FOR PAYMENT ON THE EARLY TENDER DATE OR THE EXPIRATION DATE, AS APPLICABLE, WILL BE ACCEPTED BASED ON THE ACCEPTANCE PRIORITY LEVELS (WITH 1 BEING THE HIGHEST ACCEPTANCE PRIORITY LEVEL AND 2 BEING THE LOWEST ACCEPTANCE PRIORITY LEVEL), SET FORTH IN THE TABLE ON THE FRONT COVER OF THIS OFFER TO PURCHASE. WE WILL ONLY ACCEPT FOR PURCHASE NOTES IN THE TENDER OFFERS IN AN AGGREGATE PRINCIPAL AMOUNT THAT DOES NOT EXCEED THE MAXIMUM AMOUNT FOR THE TENDER OFFERS. SUBJECT TO THE MAXIMUM AMOUNT AND PRORATION, IF APPLICABLE, ALL NOTES VALIDLY TENDERED PRIOR TO OR AT THE EARLY TENDER DATE HAVING A HIGHER ACCEPTANCE PRIORITY LEVEL WILL BE ACCEPTED BEFORE ANY NOTES VALIDLY TENDERED PRIOR TO OR AT THE EARLY TENDER DATE HAVING A LOWER ACCEPTANCE PRIORITY LEVEL ARE ACCEPTED IN THE TENDER OFFERS, AND ALL NOTES VALIDLY TENDERED AFTER THE EARLY TENDER DATE HAVING A HIGHER ACCEPTANCE PRIORITY LEVEL WILL BE ACCEPTED BEFORE ANY NOTES VALIDLY TENDERED AFTER THE EARLY TENDER DATE HAVING A LOWER ACCEPTANCE PRIORITY LEVEL ARE ACCEPTED IN THE TENDER OFFERS. HOWEVER, SUBJECT TO THE MAXIMUM AMOUNT AND PRORATION, IF APPLICABLE, NOTES VALIDLY TENDERED PRIOR TO OR AT THE EARLY TENDER DATE WILL BE ACCEPTED FOR PURCHASE IN PRIORITY TO OTHER NOTES VALIDLY TENDERED AFTER THE EARLY TENDER DATE, EVEN IF SUCH NOTES VALIDLY TENDERED AFTER THE EARLY TENDER DATE HAVE A HIGHER ACCEPTANCE PRIORITY LEVEL THAN NOTES VALIDLY TENDERED PRIOR TO OR AT THE EARLY TENDER DATE IN THE TENDER OFFERS.

SUBJECT TO APPLICABLE LAW, THE COMPANY MAY INCREASE OR DECREASE THE MAXIMUM AMOUNT WITHOUT EXTENDING THE APPLICABLE WITHDRAWAL DEADLINE OR REINSTATING WITHDRAWAL RIGHTS.

.

THE APPLICABLE CONSIDERATION (THE TOTAL CONSIDERATION) OFFERED PER 1,000 PRINCIPAL AMOUNT OF EACH SERIES OF NOTES VALIDLY TENDERED AND ACCEPTED FOR PURCHASE PURSUANT TO THE APPLICABLE TENDER OFFER WILL BE DETERMINED IN THE MANNER DESCRIBED IN THIS OFFER TO PURCHASE BY REFERENCE TO THE APPLICABLE FIXED SPREAD FOR SUCH NOTES (THE FIXED SPREAD) SPECIFIED ON THE FRONT COVER OF THIS OFFER TO PURCHASE PLUS THE APPLICABLE YIELD (THE REFERENCE YIELD) BASED ON THE BID-SIDE PRICE OF THE APPLICABLE U.S. TREASURY REFERENCE SECURITY SPECIFIED ON THE FRONT COVER OF THIS OFFER TO PURCHASE (AS APPLICABLE TO EACH SERIES OF NOTES, THE REFERENCE SECURITY) AS DISPLAYED ON THE APPLICABLE PAGE ON THE BLOOMBERG REFERENCE PAGE FIT1 PAGE (WITH RESPECT TO EACH REFERENCE SECURITY, THE REFERENCE PAGE) AT 10:00 A.M., NEW YORK CITY TIME, ON THE APPLICABLE DATE, REFERRED TO AS THE PRICE DETERMINATION DATE. THE SUM OF THE FIXED SPREAD AND THE REFERENCE YIELD IS REFERRED TO AS THE REPURCHASE YIELD.

HOLDERS OF ANY NOTES THAT ARE VALIDLY TENDERED PRIOR TO OR AT THE APPLICABLE EARLY TENDER DATE AND THAT ARE ACCEPTED FOR PURCHASE WILL RECEIVE THE APPLICABLE TOTAL CONSIDERATION. THE TOTAL CONSIDERATION, AS CALCULATED USING THE FIXED SPREAD FOR EACH SERIES OF NOTES SET FORTH IN THE TABLE ON THE FRONT COVER OF THE OFFER TO PURCHASE, IS INCLUSIVE OF THE EARLY TENDER PAYMENT OF USD 50 PER 1000 PRINCIPLE AMOUNT. HOLDERS OF ANY NOTES THAT ARE VALIDLY TENDERED AFTER THE APPLICABLE EARLY TENDER DATE BUT PRIOR TO OR AT THE APPLICABLE EXPIRATION DATE AND THAT ARE ACCEPTED FOR PURCHASE WILL RECEIVE THE APPLICABLE TOTAL CONSIDERATION MINUS AN AMOUNT IN CASH EQUAL TO THE APPLICABLE AMOUNT SET FORTH IN THE TABLE ON THE FRONT COVER OF THIS OFFER TO PURCHASE UNDER THE HEADING EARLY TENDER PAYMENT (THE EARLY TENDER PAYMENT). AS USED HEREIN, THE TOTAL CONSIDERATION MINUS THE EARLY TENDER PAYMENT IS REFERRED TO AS THE LATE TENDER OFFER CONSIDERATION.

.

IN ADDITION TO THE TOTAL CONSIDERATION OR THE LATE TENDER OFFER CONSIDERATION, AS APPLICABLE, ALL HOLDERS OF NOTES ACCEPTED FOR PURCHASE WILL ALSO RECEIVE ACCRUED AND UNPAID INTEREST ON NOTES VALIDLY TENDERED AND ACCEPTED FOR PURCHASE FROM THE APPLICABLE LAST INTEREST PAYMENT DATE UP TO, BUT NOT INCLUDING, THE APPLICABLE SETTLEMENT DATE (ACCRUED INTEREST), PAYABLE ON SUCH SETTLEMENT DATE.

.

THIS OFFER PERTAINS TO 6.750 PCT SENIOR NOTES DUE 2034, ACCEPTANCE PRIORITY LEVEL 1 SUBJECT TO PRORATION.

.

NOTES MAY BE TENDERED ONLY IN PRINCIPAL AMOUNTS EQUAL TO THE AUTHORIZED MINIMUM DENOMINATION OF 2,000 AND INTEGRAL MULTIPLES OF 1,000 IN EXCESS THEREOF.

.

HOLDERS SHOULD CONSULT THEIR TAX ADVISOR FOR COMPLETE DETAILS IN
REFERENCE TO WITHHOLDING TAXES.
.
THERE ARE NO GUARANTEED DELIVERY PROCEDURES FOR THE TENDER OFFERS AND
THERE WILL BE NO LETTER OF TRANSMITTAL FOR THE TENDER OFFERS.
.
EARLY TENDER AND WITHDRAWAL DEADLINE WILL EXPIRE AT 5:00 P.M., NEW
YORK CITY TIME, ON APRIL 10, 2026, UNLESS EXTENDED OR EARLIER
TERMINATED BY THE COMPANY.
.
THE TENDER OFFER WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, ON
APRIL 27, 2026, UNLESS EXTENDED OR EARLIER TERMINATED.
.
HOLDERS SHOULD OBTAIN THE JBS USA FOOD COMPANY HOLDINGS, OFFER TO
PURCHASE, DATED MARCH 30, 2026, FOR COMPLETE DETAILS OF THE OFFER.
.
MATERIALS AVAILABLE FOR DOWNLOAD IN OUR NEXEN PORTAL OR UPON REQUEST.
.
+++END OF UPDATE+++
.
THE TENDER AND INFORMATION AGENT FOR THE TENDER OFFERS IS:
D.F. KING AND CO., INC.
(877) 283-0318
EMAIL: JBS(AT)DFKING.COM+++INFO AS OF 30MAR2026+++
.
HOLDERS ARE ADVISED THAT THIS EVENT WILL BE UPDATED UPON RECEIVING
FURTHER INFORMATION.
.
+++END OF UPDATE+++

OFFEROR :
JBS USA
SHOULD YOU HAVE ANY QUESTIONS CONCERNING THIS ADVICE,
PLEASE CONTACT THE BANK OF NEW YORK.

CONTACT NAME : APAC based clients:GCEAPAC(AT)bny.com
OR +1 646 782 6850
EMEA based clients: GCEEMEA(AT)bny.com
OR +44 161 687 4545
Americas based clients: PS(underscore)CSEInquiries(AT)bny.com
OR +1 412 234 0660

DISCLAIMER :
PLEASE NOTE THAT BANK OF NEW YORK (BNY) IS NOT EXPECTING ANY FREE TEXT
INFORMATION AS PART OF YOUR ELECTION INSTRUCTION FOR BELOW MENTIONED OPTION(S)

ON THIS EVENT. IN CASE FREE TEXT IS STILL INCLUDED IN THE INSTRUCTION, BNY IS
NOT LIABLE TO REVIEW AND ACT UPON IT. IF YOU HAVE SPECIAL NEED FOR AN
INSTRUCTION, PLEASE REACH TO YOUR USUAL BNY CONTACT FOR CORPORATE ACTION.
001-TENDER
002-TAKE NO ACTION
THIS ADVICE IS BASED UPON THE ANNOUNCEMENT OF THIS EVENT IN THE MARKET
AND WHICH IS AVAILABLE TO BNY. ALL INFORMATION PROVIDED BY BNY IS DERIVED FROM
SOURCES BELIEVED TO BE RELIABLE WITHIN THE INDUSTRY. PLEASE REFER TO ANY
OFFERING DOCUMENTS THAT MAY BE AVAILABLE FROM THE ISSUER FOR
COMPLETE DETAILS AND OFFERING TERMS.

In this notice, BNY refers to the following: The Bank of New York, BNY CSD
SA/NV, The Bank of New York SA/NV,
The Bank of New York Trust Company, N.A., BNY Asset Servicing, B.V., BNY Trust
of Delaware, BNY Trust
Company of Illinois, The Bank of New York (International) LTD. (including its
Luxembourg Branch), CIBC Mellon Global Securities Services Company and CIBC
Mellon Trust Company
ANY RESPONSE RECEIVED THAT IS NOT IN THE CORRECT MULTIPLE, AS STIPULATED UNDER
THE FULL EVENT TERMS, WILL BE ROUNDED DOWN AND APPLIED TO THE NEAREST WHOLE
MULTIPLE. THE DIFFERENCE BETWEEN THE QUANTITY INSTRUCTED VERSUS THE AMOUNT
APPLIED WILL REMAIN UNINSTRUCTED.