

CA Event - BIDS AC25461665

Detail

Account Specific

Nbr. Of impacted accounts

1

Account

General Information

Corporate Action ref.

AC25461665

Official Corporate Action Event Reference

US155632876

Event Type

BIDS - Repurchase Offer

Mandatory / Voluntary Indicator

Voluntary

Safekeeping account	Action Status	Processing Status	Last Update Timestamp	Folder	Owner ID	Notif. Version
14360	YIR - Request	Confirmed	21/04/2026 11:33:20	New	None	1

Underlying Financial Instrument

Common Code

145940273 Single

Description

USD 7,75 PROVINCE OF CHUBUT (REGS) 16-2026

ISIN

USP25619AB67

Place of Safekeeping

DTCYUS33XXX - DEPOSITORY TRUST COMPANY, THE
BROOKLYN,NY

Type

Bond

Security in Default

No

Market

AR

Financial Instrument Attributes

Currency of Denomination

USD

Minimum Nominal Quantity

FAMT 1,000

Account Information

Safekeeping Account	Balance	Quantity	Quantity Type	Balance As Of
14360	Uninstructed Balance	270,000	FAMT	21/04/2026 11:33:55
14360	Borrowed Balance	0	FAMT	21/04/2026 11:33:55
14360	Instructed Balance	0	FAMT	21/04/2026 11:33:55
14360	On Loan Balance	0	FAMT	21/04/2026 11:33:55
14360	Collateral Out Balance	0	FAMT	21/04/2026 11:33:55
14360	Collateral In Balance	0	FAMT	21/04/2026 11:33:55
14360	Eligible Balance	270,000	FAMT	21/04/2026 11:33:55
14360	Blocked Balance	0	FAMT	21/04/2026 11:33:55

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Safekeeping Account	Balance	Quantity	Quantity Type	Balance As Of
14360	Settlement Position Balance	270,000	FAMT	21/04/2026 11:33:55

Corporate Action Details

Announcement Date/Time	20/04/2026	Accrued Interest Indicator	Yes
Offeror	THE PROVINCE OF CHUBUT	Web Site Address	https://projects.sodali.com/chubut

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Options

001 - CASH

Option Features Indicator	Beneficiary Owner Instruction Pro Ration	Default Processing Flag	No
Withdrawal Allowed Flag	Yes	Currency Option	USD
Market Deadline Date/Time	24/04/2026 23:00:00	Clearstream Deadline	24/04/2026 14:00:00
Stock Lending Deadline Date/Time	23/04/2026 14:00:00	End of Securities Blocking Period	Blocking Till Payment Date
Revocability Period	21/04/2026 - 24/04/2026	Period of Action	21/04/2026 - 24/04/2026
Minimum Quantity To Instruct	FAMT 150,000	Minimum Multiple Quantity To Instruct	FAMT 1,000

Information Conditions TENDER FOR CASH

Additional Text NARRATIVE PRESENT IN INSTRUCTION BLOCK (:16R:CAINST :16S:CAINST) AND/OR ADDITIONAL INFORMATION BLOCK OF MT 565 (:16R:ADDINFO :16S:ADDINFO) WILL BE DISREGARDED. CLEARSTREAM WILL NOT VALIDATE ANY OF THE INFORMATION IN THESE BLOCKS.

Security movement - 1

Credit / Debit Indicator	Debit	Common Code	145940273 Single
Description	USD 7,75 PROVINCE OF CHUBUT (REGS) 16-2026	ISIN	USP25619AB67
Place of Safekeeping	DTCYUS33XXX - DEPOSITORY TRUST COMPANY, THE BROOKLYN,NY	Type	BOND
Payment Date	29/04/2026		

Cash movement - 1

Credit / Debit Indicator	Credit	Payment Date	29/04/2026
Value Date	29/04/2026	Generic Cash Price Received per Product	Unknown Price

002 - NOAC

Default Processing Flag	Yes
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Additional Text NARRATIVE PRESENT IN INSTRUCTION BLOCK (:16R:

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CAINST :16S:CAINST) AND/OR ADDITIONAL
INFORMATION BLOCK OF MT 565 (:16R:ADDINFO
:16S:ADDINFO) WILL BE DISREGARDED.
CLEARSTREAM WILL NOT VALIDATE ANY OF THE
INFORMATION IN THESE BLOCKS.

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Narratives

Corporate Action Narratives

14360
Information to be Complied With
21/04/2026 11:33:20

RESTRICTIONS: .
BY SUBMITTING A VALID TENDER INSTRUCTION, A
NOTEHOLDER AND ANY DIRECT PARTICIPANT
SUBMITTING SUCH TENDER INSTRUCTION ON SUCH
NOTEHOLDER S BEHALF SHALL BE DEEMED TO
REPRESENT THAT IT IS NOT A SANCTIONS
RESTRICTED PERSON, AS DEFINED ON PAGE 33-34 OF
THE OTP.

14360
Disclaimer
21/04/2026 11:33:20

THIS SUMMARY DOES NOT CONSTITUTE A LEGALLY
BINDING DESCRIPTION OF THE CHOICES OFFERED TO
CLEARSTREAM CUSTOMERS AND CANNOT BE RELIED
UPON AS SUCH. KINDLY REFER TO ANY OFFERING
DOCUMENTS THAT MAY BE AVAILABLE FROM THE
ISSUER FOR COMPLETE DETAILS AND OFFERING
TERMS. CLEARSTREAM CUSTOMERS MAY WISH TO
SEEK INDEPENDENT LEGAL AND TAX ADVICE ON THE
INTE
RPRETATION OF
THE OFFER. CLEARSTREAM CUSTOMERS ARE
DEEMED TO UNDERSTAND THE OFFER AND TO
INSTRUCT CLEARSTREAM ACCORDINGLY. THIS
NOTIFICATION CAN NOT BE REPRODUCED OR
TRANSMITTED IN ANY FORM OR BY ANY MEANS, IF
NEITHER YOU NOR THE ADDRESSEE IS ENTITLED TO
PARTICIPATE IN THE RELEVANT CORPORATE ACTION.
YOU SHALL BEAR SOLE RESPONSIBILITY FOR ANY
AND
ALL HARMFUL CONSEQUENCES,
LOSSES OR DAMAGES, WHICH MAY BE SUFFERED FOR
ANY REASON BY YOURSELVES, THE ADDRESSEE,
THIRD PARTIES OR CLEARSTREAM BY REPRODUCING
OR TRANSMITTING THE NOTIFICATION.
IN CASE THE CLIENT INSTRUCTION IS NOT
CORRECTLY FORMATTED, CLEARSTREAM WILL
ATTEMPT TO REPAIR THE INSTRUCTION ON BEST
EFFORT BASIS WITHOUT TAKING LIABILITY FO
R
THE CORRECTNESS OF THE INFORMATION AND
CLEARSTREAM CANNOT BE HELD LIABLE IN CASE OF

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14360
Party Contact Narrative
21/04/2026 11:33:20

DAMAGE RESULTING FROM THIS ACTION.

PLEASE FIND FURTHER INFORMATION ABOUT DATA
PROTECTION ON OUR WEBSITE:
<https://www.clearstream.com/clearstream-en/about-clearstream/due-diligence/gdpr/dataprotection>

14360
Additional Text
21/04/2026 11:33:20

ATTENTION: SECURITIES ADM/CORPORATE
ACTIONS/REORG
Ensilda Salaj INTERNATIONAL CORP ACT
LUXEMBOURG PHONE: 00 352 2433 8070

++ EVENT DETAILS ++

FREE FORMAT MESSAGES,UNSOLICITED
INSTRUCTION and INCORRECTLY FORMATTED MT565
DEADLINE IS 4 BUSINESS HOURS PRIOR TO DEADLINE
STATED IN DEDICATED FORMATTED FIELD
:98C::EARD// AND/OR :98C::RDDT//.

++ ADDITIONAL INFORMATION ++ +++ORIGINAL
NOTIFICATION+++ .

----- .
SUMMARY .
INSTRUCTIONS PER BO: YES
BO DISCLOSURE REQUIRED: NO PAPERWORK: NO
INSTRUCTION WITHDRAWAL: YES .

----- .
1. EVENT DETAILS .
THE PROVINCE IS OFFERING TO PURCHASE FOR CASH
THE EXISTING NOTES UPON THE TERMS AND
SUBJECT TO THE CONDITIONS SET FORTH IN THE
OFFER DOCUMENT.
THE PROVINCE WILL
DETERMINE IN ITS SOLE DISCRETION THE MAXIMUM
PURCHASE PRICE TO BE PAID FOR THE EXISTING
NOTES TO BE PURCHASED IN THE OFFER. .
THE PROVINCE WILL CANCEL EXISTING NOTES
PURCHASED PURSUANT TO THE OFFER PROMPTLY
FOLLOWING THE SETTLEMENT DATE.

.
CONDITIONS TO THE OFFER:
THE PROVINCE RESERVES THE RIGHT, IN ITS SOLE
DISCRETION, NOT TO AC

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CEPT
 ANY TENDERS, FOR ANY REASON. IN ADDITION, THE
 OFFER IS CONDITIONED UPON THE CONCURRENT (OR
 EARLIER) CLOSING OF THE NEW NOTES OFFERING,
 INCLUDING IN AN AGGREGATE PRINCIPAL AMOUNT,
 WITH PRICING AND ON TERMS AND CONDITIONS
 ACCEPTABLE TO THE PROVINCE. IN ADDITION,
 NOTWITHSTANDING ANY OTHER PROVISIONS OF THE
 OFFER, THE OFFER IS CONDITIONED UPON
 THERE NOT
 HAVING BEEN THREATENED, INSTITUTED OR
 PENDING ANY ACTION OR PROCEEDING BEFORE ANY
 COURT OR GOVERNMENTAL, REGULATORY OR
 ADMINISTRATIVE BODY THAT (1) MAKES OR SEEKS TO
 MAKE ILLEGAL THE PURCHASE OF EXISTING NOTES
 PURSUANT TO THE OFFER (2) WOULD OR MIGHT
 RESULT IN A DELAY IN, OR RESTRICT, THE ABILITY OF
 THE PROVINCE TO PURCHASE THE EXISTING
 NOTES OR ISSUE THE NEW NOTES OR (3) IMPOSES OR
 SEEKS TO IMPOSE LIMITATIONS ON THE ABILITY OF
 THE PROVINCE TO ISSUE AND/OR PRICE THE NEW
 NOTES IN AN AGGREGATE PRINCIPAL AMOUNT, WITH
 PRICING AND ON TERMS AND CONDITIONS
 ACCEPTABLE TO THE PROVINCE. EACH OF THE
 FOREGOING CONDITIONS IS FOR THE SOLE BENEFIT
 OF THE PROVINCE AND MAY ONLY BE SATISFIED OR
 WAIVED BY THE
 PROVINCE, IN WHOLE OR IN PART, AT ANY TIME AND
 FROM TIME TO TIME, IN ITS SOLE DISCRETION. ANY
 DETERMINATION BY THE PROVINCE CONCERNING
 THE CONDITIONS SET FORTH ABOVE (INCLUDING
 WHETHER OR NOT ANY SUCH CONDITION HAS BEEN
 SATISFIED OR WAIVED, EXCEPT AS IN THE CASE OF
 THE TERMINATION OF THE DEALER MANAGER
 AGREEMENT RELATING TO THE OFFER
) WILL BE FINAL AND BINDING
 UPON ALL PARTIES. .
 CONCURRENT OFFER AND CONDITIONS: .
 THE OFFER IS NOT CONDITIONED UPON ANY
 MINIMUM PARTICIPATION OF THE EXISTING NOTES,
 BUT IT IS CONDITIONED, AMONG OTHER THINGS, ON
 THE CONCURRENT (OR EARLIER)
 CLOSING OF AN ISSUANCE OF NEW GLOBAL NOTES
 (THE NEW NOTES), IN AN AGGREGATE PRINCIPAL
 AMOUNT AT LEAST SUFFICI
 ENT TO FUND THE OFFER (NEW

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NOTES OFFERING), WITH PRICING AND ON TERMS AND CONDITIONS ACCEPTABLE TO THE PROVINCE IN ITS SOLE DISCRETION. THE NEW NOTES OFFERING IS BEING MADE SOLELY BY MEANS OF THE OFFERING MEMORANDUM RELATING TO THE OFFERING OF THE NEW NOTES (THE NEW NOTES OFFERING MEMORANDUM), AND THE OFFER DOCUMENT DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY THE NEW NOTES. THE NEW NOTES WILL BE OFFERED ONLY TO QUALIFIED INSTITUTIONAL BUYERS IN THE UNITED STATES IN RELIANCE ON RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE SECURITIES ACT), AND TO NON-U.S. PERSONS OUTSIDE THE UNITED STATES IN RELIANCE ON REGULATIONS UNDER THE SECURITIES ACT.

PRIORITY ALLOCATION:
IN CONNECTION WITH THE NEW NOTES OFFERING, THE PROVINCE MAY, IN ITS SOLE DISCRETION, GIVE PRIORITY CONSIDERATION IN THE ALLOCATION OF NEW NOTES TO INVESTORS THAT HAVE VALIDLY TENDERED (AND NOT VALIDLY WITHDRAWN) NOTES PURSUANT TO THE OFFER AND HAVE SUBMITTED A SEPARATE ORDER FOR NEW NOTES. NO ASSURANCE CAN BE GIVEN THAT ANY INVESTOR WILL RECEIVE AN ALLOCATION OF NEW NOTES, OR ANY PARTICULAR AMOUNT OF NEW NOTES, EVEN IF SUCH INVESTOR TENDERS NOTES (OR INDICATES AN INTENTION TO TENDER). ANY SUCH PRIORITY CONSIDERATION IS SEPARATE FROM AND DOES NOT AFFECT THE CONSIDERATION PAYABLE IN THE OFFER POTENTIAL INVESTOR RESTRICTIONS.

. 2. HOW

TO INSTRUCT .
PLEASE SEND A SWIFT OR XACT MESSAGE TO PARTICIPATE IN THE OFFER. YOUR INSTRUCTION MUST INCLUDE YOUR ACCOUNT NUMBER, ISIN CODE, FULL CONTACT DETAILS AND AMOUNT TO BE

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INSTRUCTED (PLEASE REFER TO THE ELIGIBLE
BALANCE ON YOUR ACCOUNT).

BY SENDING AN INSTRUCTION UNDER THIS EVENT,
CUSTOMERS CONFIRM TO COMPLY, AND ENSURE
COMPLIANCE BY ANY
OF CUSTOMERS UNDERLYING
CLIENTS, WITH ANY APPLICABLE SANCTIONS,
INCLUDING BUT NOT LIMITED TO THOSE OF THE
EUROPEAN UNION, THE UNITED NATIONS, THE
UNITED STATES, OR THE UNITED KINGDOM.

HOLDERS SUBMITTING INSTRUCTIONS COMPLY WITH
THE TERMS AND CONDITIONS OF THE OFFER TO
PURCHASE (OTP) .

NOTE:

BY SUBMITTING YOUR INSTRUCTION THROUGH
CLEARSTREAM YOU H

AVE

IRREVOCABLY AND AUTOMATICALLY ACCEPTED:

(I) THE DISCLOSURE OF YOUR ACCOUNT DETAILS

(NOT YOUR UNDERLYING HOLDER AND,

(II) TO BE BOUND TO THE TERMS AND CONDITIONS OF
THE OTP,

(III) THE BLOCKING OF YOUR INSTRUCTED BALANCE.

2.1. INSTRUCTION PER BO .

OPTION 001: YES .

2.2. BO REQUIREMENTS .

OPTION 001: NONE .

2.3. PAPERWORK .

OPTION 001: NONE

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3. PROCEEDS .

CASH CONSIDERATION: THE PAYMENT THAT A
HOLDER WILL RECEIVE IS THE PURCHASE PRICE
TIMES THE ORIGINAL PRINCIPAL AMOUNT OF NOTES
ACCEPTED TIMES THE
AMORTIZATION FACTOR AS OF THE SETTLEMENT
DATE.

PURCHASE PRICE: USD 1,000 PER USD 1,000 ORIGINAL
PRINCIPAL AMOUNT .

POOL FACTOR: 0.395351345

. ACCRUED AND UNPAID IN

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INTEREST PERIOD:
IN ADDITION TO THE PURCHASE PRICE, HOLDERS
WHOSE EXISTING NOTES ARE ACCEPTED FOR
PURCHASE BY THE PROVINCE IN THE OFFER WILL
RECEIVE ACCRUED AND UNPAID INTEREST IN CASH
WITH RESPECT TO THEIR TENDERED EXISTING NOTES
FROM, AND INCLUDING, THE LAST APPLICABLE
INTEREST PAYMENT DATE FOR SUCH EXISTING NOTES
TO, BUT EXCLUDING, THE SETTLEMENT
DATE.

SETTLEMENT DATE: EXPECTED TO BE ON 29APR26 .

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4. PRORATION .

MAXIMUM PURCHASE PRICE: THE MAXIMUM
PURCHASE PRICE WILL BE AN AMOUNT DETERMINED
BY THE PROVINCE IN ITS SOLE DISCRETION AND THE
PROVINCE SHALL DETERMINE AND ANNOUNCE THE
MAXIMUM PURCHASE PRICE ON THE BUSINESS DAY
AFTER THE EXPIRATION TIME.

. PRORATION:

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IF THE TENDERED AGGREGATE AMOUNT WOULD
EXCEED THE MAXIMUM PURCHASE PRICE, THEN THE
PROVINCE WILL, IN ITS SOLE DISCRETION, APPLY A
PRORATION FACTOR TO THE TENDERS, SO THAT THE
TENDERED AGGREGATE AMOUNT ACCEPTED BY THE
PROVINCE EQUALS OR DOES NOT EXCEED THE
CORRESPONDING MAXIMUM PURCHASE PRICE.
THESE PRORATION PROCEDURES ARE SUBJECT TO
THE PROVI

NCES RIGHT IN ITS SOLE
DISCRETION NOT TO ACCEPT ANY OR CERTAIN
TENDERS FOR ANY REASON.

EXISTING NOTES ACCEPTED FOR PURCHASE WILL BE
DETERMINED BY MULTIPLYING EACH HOLDERS
TENDER BY THE PRORATION FACTOR, AND
ROUNDING THE PRODUCT DOWN TO THE NEAREST
U.S.D 1,000 ORIGINAL PRINCIPAL AMOUNT. ALL
EXISTING NOTES VALIDLY TENDERED BUT NOT
ACCEPTED AS A RE

SULT OF PRORATION OR OTHERWISE WILL BE
REJECTED AND RETURNED TO HOLDERS THROUGH
THE APPLICABLE CLEARING SYSTEM. IF THE
PRINCIPAL AMOUNT OF EXISTING NOTES TO BE

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ACCEPTED BY THE PROVINCE OR RETURNED TO A
HOLDER AS A RESULT OF PRORATION WOULD RESULT
IN LESS THAN THE MINIMUM DENOMINATION BEING
RETURNED TO SUCH HOLDER OR ACCEPTED BY THE
PROVINCE, THE PR
OVINCE MAY
ACCEPT OR REJECT ALL OF SUCH HOLDERS VALIDLY
TENDERED EXISTING NOTES. THE OFFER IS NOT
CONDITIONED UPON ANY MINIMUM LEVEL OF
PARTICIPATION. THE PROVINCE WILL NOT BE ABLE TO
DEFINITELY DETERMINE WHETHER THE OFFER IS
OVERSUBSCRIBED OR WHAT THE EFFECTS OF
PRORATION MAY BE UNTIL AFTER THE EXPIRATION
TIME HAS PASSED. IF PRORATION OF THE TE
NDERED EXISTING
NOTES IS REQUIRED, THE PROVINCE WILL ANNOUNCE
THE RESULTS OF SUCH PRORATION AS DESCRIBED IN
ANNOUNCEMENT OF RESULTS ANNOUNCEMENT OF
ACCEPTED TENDERS. .

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5. DOCUMENTATION .

PLEASE BE ADVISED THAT THE LAUNCH
ANNOUNCEMENT IS AVAILABLE UPON REQUEST BY
SENDING AN EMAIL TO
CADATABASE.CS(AT)CLEARSTREAM.COM BY STA
TING IN THE SUBJECT:
OCE PROVINCE OF CHUBUT BIDS 21APR26 .
ELIGIBLE HOLDERS WILL ONLY BE ABLE TO ACCESS
AND DOWNLOAD THE OFFER TO PURCHASE FROM
WEBSITE, UPON REGISTRATION. (PLEASE REFER TO
THE RELEVANT WEBB FIELD) .

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Action History

Version	Timestamp	Action	Executed	Accounts
1	21/04/2026 18:17:27	Read	Melisa Torres (BOLSA DE VALORES DE MONTEVIDEO SA - MONTEVIDEO)	14360
1	21/04/2026 11:33:20	Received	System	14360