Notification Details

Reference ID	1681340630	**Notification Status**	Amended/Confirmed and Complete	**Response Status**	RESPONSE REQUIRED
Security ID	US74913G8814	**Security Name**	QWEST CORP 6.5 PFD	**Location**	BNYDTC
Last Update	22 Apr 2026 06:31:25 AM	**Event Type**	EXCHANGE	**Action Class**	Voluntary
Response Deadline	08 May 2026 01:00:00 PM	**Payable Date**		**Eligibility Date**	05/26/2026
Exceptional Response Window		**Shareholder Rights Directive Indicator**		**Record Date**	

Holdings

Account	Account Description	Registration	Eligible Units	Responded Units	Unresponded Units	Non Eligible Pending Receipt Units	Non Eligible Pending Receipt Units Responded	Third Party Lending Responded Units	Third Party Lending Unresponded Units	Response Status	Lottery Affected Units	Lottery Unaffected Units	Lottery Text	Indicator	Lottery Date	Last Response By	Last Response At	Last Confirmed Option Taken	Latest Response on Account	Status of Latest Response	Reminder Date	Standing Instructions	Disclaimer Date	NewHolder Date	Entitlement Date	Exceptional Response Window	Beneficial Owner Details Available
350720	BOLSA DE VALORES DE MONTEVIDEO	DTC	41,700.0000	0.0000	41,700.0000	0.0000	0.0000	0.0000	0.0000	RESPONSE REQUIRED	0.0000	0.0000		R							05 May 2026 08:11:47 PM						

Notification Details

Options

Name	Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
001 CONSENT AND EXCHANGE EARLY	Yes	08 May 2026 05:00:00 PM EST	08 May 2026 01:00:00 PM EST	08 May 2026 10:00:00 AM EST	Not Applicable		Not Required

Payout Sequence	Payout Type	Debit/Credit	Gross Cash Rate/Price	Net Cash Rate/Price	Currency	Disbursed Security ISIN	Disbursed Security CUSIP	Disbursed Security SEDOL	Stock Ratio Numerator	Stock Ratio Denominator	Stock Ratio
001	CA CASH DISTRIBUTION	CREDIT									
002	CONVERSION	CREDIT		0.0000					1	1	1
003	CONVERSION	DEBIT		0.0000		US74913G8814	74913G881	BZ4C835	1	1	1

Name	Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
002 CONSENT AND EXCHANGE LATE	No		26 May 2026 01:00:00 PM EST	26 May 2026 10:00:00 AM EST	Applicable		Not Required

Payout Sequence	Payout Type	Debit/Credit	Gross Cash Rate/Price	Net Cash Rate/Price	Currency	Disbursed Security ISIN	Disbursed Security CUSIP	Disbursed Security SEDOL	Stock Ratio Numerator	Stock Ratio Denominator	Stock Ratio
001	CONVERSION	CREDIT		0.0000						1000	
002	CONVERSION	DEBIT		0.0000		US74913G8814	74913G881	BZ4C835	1	1	1

Name	Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
003 TAKE NO ACTION [DEFAULT]			26 May 2026 01:00:00 PM EST	26 May 2026 10:00:00 AM EST	Not Applicable		Not Required

Narrative

THE FOLLOWING PREVIOUSLY ANNOUNCED CORPORATE EVENT HAS NOW BEEN UPDATED/COMPLETED

EVENT TYPE : EXCHANGE
OFFICIAL CORPORATE ACTION EVENT REFERENCE : US155651790
PAYMENT DATE : Unknown
EXPECTED TO RECEIVE DATE : Unknown

EXPIRY DATE (COMPANY/REGISTRAR) : 08-May-26 17.00.00

MINIMUM QUANTITY SOUGHT : UNKNOWN QUANTITY
MAXIMUM QUANTITY OF SECURITIES : ANY AND ALL
ACCRUED INTEREST INDICATOR : No
RESTRICTION FLAG : No
ADDITIONAL BUSINESS PROCESS INDICATOR : Consent

DEADLINE INFORMATION :
PLEASE BE ADVISED THAT THE RESPONSE DEADLINE FOR YOUR LENDING POSITION MAY BE EARLIER THAN YOUR CUSTODY POSITION
OPTION AND PAYOUT DETAILS :

001-CONSENT AND EXCHANGE
OPTION DESCRIPTION : CONSENT AND EXCHANGE EARLY
DEFAULT OPTION INDICATOR : NO
CUSDAR OPTION STATUS : Active
MARKET DEADLINE DATE : 08-May-26 17.00.00
WITHDRAWL ALLOW INDICATOR : YES
REVOCABILITY START DATE : 22-Apr-2026
REVOCABILITY END DATE : 08-May-2026
OPTION START DATE : 22-Apr-2026 00.00.00
OPTION END DATE : 08-May-2026 00.00.00

CA CASH DISTRIBUTION

DEBIT CREDIT INDICATOR : CREDIT
MINIMUM EXERCISE AMOUNT - MULTIPLE : 25.0
MINIMUM EXERCISE AMOUNT : 25.0

CONVERSION

DEBIT CREDIT INDICATOR : CREDIT
NEW SEC ID (ISIN) : Unknown
CONVERSION FORM : RATIO
CONVERSION NUMERATOR : 1.0
CONVERSION DENOMINATOR : 1.0
CONVERSION RATIO : 1.0
MINIMUM EXERCISE AMOUNT - MULTIPLE : 25.0
MINIMUM EXERCISE AMOUNT : 25.0

CONVERSION

DEBIT CREDIT INDICATOR : DEBIT
NEW SECURITY NAME : QWEST CORP 6.5 PFD
CONVERSION FORM : RATIO
CONVERSION NUMERATOR : 1.0
CONVERSION DENOMINATOR : 1.0
CONVERSION RATIO : 1.0
MINIMUM EXERCISE AMOUNT - MULTIPLE : 25.0
MINIMUM EXERCISE AMOUNT : 25.0

002-CONSENT AND EXCHANGE
OPTION DESCRIPTION : CONSENT AND EXCHANGE LATE
DEFAULT OPTION INDICATOR : NO
CUSDAR OPTION STATUS : Active
MARKET DEADLINE DATE : 26-May-26 17.00.00
WITHDRAWL ALLOW INDICATOR : NO
OPTION START DATE : 12-May-2026 00.00.00
OPTION END DATE : 26-May-2026 00.00.00

CONVERSION

DEBIT CREDIT INDICATOR : CREDIT
NEW SEC ID (ISIN) : Unknown
CONVERSION FORM : RATIO
MINIMUM EXERCISE AMOUNT - MULTIPLE : 25.0
MINIMUM EXERCISE AMOUNT : 25.0

CONVERSION

DEBIT CREDIT INDICATOR : DEBIT
NEW SECURITY NAME : QWEST CORP 6.5 PFD
CONVERSION FORM : RATIO
CONVERSION NUMERATOR : 1.0
CONVERSION DENOMINATOR : 1.0
CONVERSION RATIO : 1.0
MINIMUM EXERCISE AMOUNT - MULTIPLE : 25.0
MINIMUM EXERCISE AMOUNT : 25.0

003-TAKE NO ACTION
DEFAULT OPTION INDICATOR : YES
CUSDAR OPTION STATUS : Active

FREE FORMAT TEXT OF EVENT :
+++UPDATE AS ON 22 APR 2026+++
.

TERMS AND OPTIONS HAVE BEEN CONFIRMED.

.

+++THE OFFER IS SUBJECT TO CERTAIN JURISDICTIONAL RESTRICTIONS AS DEFINED IN THE OFFER TO PURCHASE HOLDERS SHOULD REFER TO THE OFFERING MATERIALS FOR COMPLETE DETAILS.+++

HOLDERS ARE ADVISED PARTICIPATING IN THIS OFFER, CONSTITUTES YOUR REPRESENTATION THAT YOU HAVE REVIEWED ALL OF THE OFFERING MATERIALS AND THAT YOU ARE ELIGIBLE TO PARTICIPATE IN THE ACTION AND COMPLY WITH ANY PARTICIPATION RESTRICTIONS.

.

HOLDERS ARE ADVISED THAT ANY STANDING INSTRUCTIONS FOR THE FOLLOWING OPTIONS

1. CONSENT AND EXCHANGE EARLY
2. CONSENT AND EXCHANGE LATE
3. NO ACTION

HAVE BEEN DISABLED AND ARE NULL AND VOID. HOLDERS WHO WISH TO HAVE AN ELECTION APPLIED TO THE OPTIONS ABOVE MUST SUBMIT A RESPONSE ACCORDINGLY.

.

QWEST IS HEREBY OFFERING TO EXCHANGE, UPON THE TERMS AND CONDITIONS SET FORTH IN THIS PROSPECTUS, ANY AND ALL OF EACH SERIES OF OUTSTANDING OLD QWEST NOTES LISTED ON THE FRONT COVER OF THIS PROSPECTUS FOR NEWLY ISSUED SERIES OF NEW QWEST NOTES THAT ARE FULLY AND UNCONDITIONALLY GUARANTEED BY LUMEN AND THAT HAVE THE SAME INTEREST RATES, INTEREST PAYMENT DATES, REDEMPTION PRICES AND THE SAME MATURITY AS THE CORRESPONDING SERIES OF OLD QWEST NOTES. SEE THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS-TERMS OF THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS.

EACH EXCHANGE OFFER AND CONSENT SOLICITATION FOR A SERIES OF OLD QWEST NOTES IS BEING MADE INDEPENDENTLY OF THE EXCHANGE OFFER AND CONSENT SOLICITATION FOR THE OTHER SERIES OF OLD QWEST NOTES AND IS NOT CONDITIONED UPON THE COMPLETION OF THE OTHER EXCHANGE OFFER OR CONSENT SOLICITATION. FURTHER, QWEST RESERVES THE RIGHT TO TERMINATE, WITHDRAW, AMEND OR EXTEND EACH EXCHANGE OFFER OR CONSENT SOLICITATION WITHOUT ALSO TERMINATING, WITHDRAWING, AMENDING OR EXTENDING THE OTHER EXCHANGE OFFER OR CONSENT SOLICITATION. SEE THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS-TERMS OF THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS.

.

QWEST IS SOLICITING CONSENTS TO THE PROPOSED AMENDMENTS OF THE OLD QWEST INDENTURES FROM HOLDERS OF THE OLD QWEST NOTES UPON THE TERMS AND CONDITIONS SET FORTH IN THIS PROSPECTUS. HOLDERS MAY NOT TENDER YOUR OLD QWEST NOTES OF A SERIES FOR EXCHANGE WITHOUT DELIVERING A CONSENT TO ALL OF THE PROPOSED AMENDMENTS TO THE OLD QWEST INDENTURE RELATED TO SUCH SERIES OF OLD QWEST NOTES. SEE THE EXCHANGE OFFERS AND

CONSENT SOLICITATIONS-TERMS OF THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS.

.

THE PROPOSED AMENDMENTS, IF EFFECTED, WILL, AMONG OTHER THINGS, ELIMINATE SUBSTANTIALLY ALL OF THE COVENANTS IN THE APPLICABLE OLD QWEST INDENTURE. SEE THE PROPOSED AMENDMENTS.

.

ASSUMING THE SATISFACTION OR WAIVER OF THE CONDITIONS DISCUSSED UNDER THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS - CONDITIONS TO THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS, FOR THE PROPOSED AMENDMENTS TO BE ADOPTED WITH RESPECT TO A SERIES OF THE OLD QWEST NOTES, THE VALID CONSENTS OF THE HOLDERS OF AT LEAST A MAJORITY OF THE THEN OUTSTANDING AGGREGATE PRINCIPAL AMOUNT OF SUCH SERIES OF THE OLD QWEST NOTES, VOTING AS SEPARATE SERIES, MUST BE OBTAINED BEFORE THE EXPIRATION DATE. RECEIPT OF THE REQUISITE CONSENTS IS NOT A CONDITION TO THE CONSUMMATION OF ANY OF THE EXCHANGE OFFERS. SEE THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS-TERMS OF THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS.

.

IN EXCHANGE FOR EACH NOTE (OR UNIT) PER 25 PRINCIPAL AMOUNT OF THE OLD QWEST NOTES THAT IS VALIDLY TENDERED PRIOR TO THE EARLY PARTICIPATION DATE AND NOT VALIDLY WITHDRAWN (AND SUBJECT TO THE APPLICABLE MINIMUM DENOMINATIONS), HOLDERS WILL BE ELIGIBLE TO RECEIVE THE EARLY EXCHANGE CONSIDERATION, WHICH IN EACH CASE CONSISTS OF (I) USD 25 PRINCIPAL AMOUNT OF THE APPLICABLE NEW QWEST NOTES (INCLUDING THE EARLY PARTICIPATION PREMIUM, WHICH CONSISTS OF USD 0.75 PRINCIPAL AMOUNT OF NEW QWEST NOTES PER NOTE (OR UNIT) PER 25 PRINCIPAL AMOUNT OF OLD QWEST NOTES) AND (II) THE EARLY CONSENT FEE (WHICH CONSISTS OF A CASH PAYMENT OF USD 0.0625). IN EXCHANGE FOR EACH NOTE (OR UNIT) PER 25 PRINCIPAL AMOUNT OF OLD QWEST NOTES THAT IS VALIDLY TENDERED AND ACCEPTED FOR EXCHANGE AFTER THE EARLY PARTICIPATION DATE BUT PRIOR TO THE EXPIRATION DATE AND NOT VALIDLY WITHDRAWN, HOLDERS OF SUCH NOTES WILL BE ELIGIBLE TO RECEIVE ONLY THE EXCHANGE CONSIDERATION, WHICH EQUALS THE EARLY EXCHANGE CONSIDERATION LESS THE EARLY PARTICIPATION PREMIUM OF USD 0.75 PRINCIPAL AMOUNT OF THE APPLICABLE NEW QWEST NOTES AND LESS THE EARLY CONSENT FEE OF USD 0.0625 PAYABLE IN CASH, AND SO CONSISTS OF USD 24.25 PRINCIPAL AMOUNT OF THE APPLICABLE NEW QWEST NOTES.

.

EACH NEW QWEST NOTE ISSUED IN EXCHANGE FOR AN OLD QWEST NOTE WILL HAVE AN INTEREST RATE AND MATURITY THAT ARE THE SAME AS THE INTEREST RATE AND MATURITY OF THE TENDERED OLD QWEST NOTE, AS WELL AS THE SAME INTEREST PAYMENT DATES AND REDEMPTION PRICES AND WILL ACCRUE INTEREST FROM AND INCLUDING THE MOST RECENT INTEREST PAYMENT DATE OF THE TENDERED OLD QWEST NOTE. THE PRINCIPAL AMOUNT OF EACH NEW QWEST NOTE

WILL BE ROUNDED DOWN, IF NECESSARY, TO THE NEAREST WHOLE MULTIPLE OF 25, AND WE WILL PAY CASH EQUAL TO THE REMAINING PORTION, IF ANY, OF THE EXCHANGE PRICE OF SUCH OLD QWEST NOTE. TENDERS OF OLD QWEST NOTES IN CONNECTION WITH ANY OF THE EXCHANGE OFFERS MAY BE WITHDRAWN AND CONSENTS TO THE PROPOSED AMENDMENTS MAY BE REVOKED AT ANY TIME PRIOR TO 5:00 P.M., NEW YORK CITY TIME, ON MAY 8, 2026, AS IT MAY BE EXTENDED (THE WITHDRAWAL DEADLINE), BUT MAY NOT BE WITHDRAWN OR REVOKED AT ANY TIME THEREAFTER. CONSENTS MAY BE REVOKED PRIOR TO THE WITHDRAWAL DEADLINE ONLY BY VALIDLY WITHDRAWING THE ASSOCIATED TENDERED OLD QWEST NOTES. A VALID WITHDRAWAL OF TENDERED OLD QWEST NOTES PRIOR TO THE WITHDRAWAL DEADLINE WILL BE DEEMED TO BE A CONCURRENT REVOCATION OF THE RELATED CONSENT TO THE PROPOSED AMENDMENTS TO THE RELEVANT OLD QWEST INDENTURE, AND A REVOCATION OF A CONSENT TO THE PROPOSED AMENDMENTS PRIOR TO THE WITHDRAWAL DEADLINE WILL BE DEEMED TO BE A CONCURRENT WITHDRAWAL OF THE RELATED TENDERED QWEST NOTES. FOLLOWING THE WITHDRAWAL DEADLINE, TENDERS OF OLD QWEST NOTES MAY NOT BE VALIDLY WITHDRAWN AND CONSENTS MAY NOT BE REVOKED UNLESS WE ELECT IN OUR SOLE DISCRETION TO AMEND THE EXCHANGE OFFERS AND CONSENT SOLICITATION TO ALLOW SUCH ACTIONS OR WE ARE OTHERWISE REQUIRED BY LAW TO PERMIT WITHDRAWAL. AS OF THE DATE OF THIS PROSPECTUS, THERE WAS USD 977,500,000 AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING 2056 NOTES AND USD 660,000,000 AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING 2057 NOTES.

.

TENDER OF OLD QWEST NOTES (AND CORRESPONDING CONSENTS THERETO) WILL BE ACCEPTED ONLY IN MINIMUM DENOMINATIONS OF 25 AND INTEGRAL MULTIPLES OF 25 IN EXCESS THEREOF.

.

HOLDERS SHOULD CONSULT THEIR TAX ADVISOR FOR COMPLETE DETAILS IN REFERENCE TO WITHHOLDING TAXES

.

THERE IS NO GUARANTEE OF DELIVERY (PROTECT) PRIVILEGE AFFORDED THIS OFFER.

.

THE EARLY EXCHANGE OFFER AND WITHDRAWAL DEADLINE WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, MAY 8, 2026, UNLESS EXTENDED.

.

THE EXCHANGE OFFER WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, MAY 26, 2026, UNLESS EXTENDED.

.

HOLDERS SHOULD OBTAIN THE QWEST CORPORATION, OFFERING MEMORANDUM AND CONSENT SOLICITATION STATEMENT DATED APRIL 20, 2026, FOR COMPLETE DETAILS OF THE OFFER.

.

MATERIALS ARE AVAILABLE FOR DOWNLOAD IN OUR NEXEN CA PORTAL OR UPON

REQUEST.
.
+++END OF UPDATE+++
.
CONTACT INFORMATION FOR THE INFORMATION AGENT IS:
D.F. KING AND CO., INC.
TOLL FREE: (800) 755-3105
EMAIL: LUMEN(AT)DFKING.COM
+++UPDATE AS ON 22 APR 2026+++
.
HOLDERS ARE ADVISED THAT THIS EVENT WILL BE UPDATED UPON RECEIVING
FURTHER INFORMATION.
.
+++END OF UPDATE+++

OFFEROR :
QWEST
SHOULD YOU HAVE ANY QUESTIONS CONCERNING THIS ADVICE,
PLEASE CONTACT THE BANK OF NEW YORK.

CONTACT NAME : APAC based clients:GCEAPAC(AT)bny.com
OR +1 646 782 6850
EMEA based clients: GCEEMEA(AT)bny.com
OR +44 161 687 4545
Americas based clients: PS(underscore)CSEInquiries(AT)bny.com
OR +1 412 234 0660

DISCLAIMER :
PLEASE NOTE THAT BANK OF NEW YORK (BNY) IS NOT EXPECTING ANY FREE TEXT
INFORMATION AS PART OF YOUR ELECTION INSTRUCTION FOR BELOW MENTIONED OPTION(S)
ON THIS EVENT. IN CASE FREE TEXT IS STILL INCLUDED IN THE INSTRUCTION, BNY IS
NOT LIABLE TO REVIEW AND ACT UPON IT. IF YOU HAVE SPECIAL NEED FOR AN
INSTRUCTION, PLEASE REACH TO YOUR USUAL BNY CONTACT FOR CORPORATE ACTION.
001-CONSENT AND EXCHANGE
003-TAKE NO ACTION
THIS ADVICE IS BASED UPON THE ANNOUNCEMENT OF THIS EVENT IN THE MARKET
AND WHICH IS AVAILABLE TO BNY. ALL INFORMATION PROVIDED BY BNY IS DERIVED FROM
SOURCES BELIEVED TO BE RELIABLE WITHIN THE INDUSTRY. PLEASE REFER TO ANY
OFFERING DOCUMENTS THAT MAY BE AVAILABLE FROM THE ISSUER FOR
COMPLETE DETAILS AND OFFERING TERMS.

In this notice, BNY refers to the following: The Bank of New York, BNY CSD
SA/NV, The Bank of New York SA/NV,
The Bank of New York Trust Company, N.A., BNY Asset Servicing, B.V., BNY Trust
of Delaware, BNY Trust

Company of Illinois, The Bank of New York (International) LTD. (including its Luxembourg Branch), CIBC Mellon Global Securities Services Company and CIBC Mellon Trust Company

ANY RESPONSE RECEIVED THAT IS NOT IN THE CORRECT MULTIPLE, AS STIPULATED UNDER THE FULL EVENT TERMS, WILL BE ROUNDED DOWN AND APPLIED TO THE NEAREST WHOLE MULTIPLE. THE DIFFERENCE BETWEEN THE QUANTITY INSTRUCTED VERSUS THE AMOUNT APPLIED WILL REMAIN UNINSTRUCTED.