Notification Details

Reference ID	1684508372	**Notification Status**	New/Confirmed and Incomplete	**Response Status**	RESPONSE REQUIRED
Security ID	US31428XDW39	**Security Name**	FEDEX CORP 5.25 15MAY50	**Location**	BNYECL
Last Update	26 Jun 2026 11:44:30 AM	**Event Type**	REPURCHASE OFFER	**Action Class**	Voluntary
Response Deadline	08 Jul 2026 08:00:00 AM	**Payable Date**	07/14/2026	**Eligibility Date**	07/24/2026
Exceptional Response Window		**Shareholder Rights Directive Indicator**		**Record Date**	

Holdings

Account	Account Description	Registration	Eligible Units	Responded Units	Unresponded Units	Non Eligible Pending Receipt Units	Non Eligible Pending Receipt Units Responded	Third Party Lending Responded Units	Third Party Lending Unresponded Units	Response Status	Lottery Affected Units	Lottery Unaffected Units	Lottery Text	Indicator	Lottery Date	Last Response By	Last Response At	Last Confirmed Option Taken	Latest Response on Account	Status of Latest Response	Reminder Date	Standing Instructions	Disclaimer Date	NewHolder Date	Entitlement Date	Exceptional Response Window	Beneficial Owner Details Available
350720	BOLSA DE VALORES DE MONTEVIDEO	YEL1	50,000.0000	0.0000	50,000.0000	0.0000	0.0000	0.0000	0.0000	RESPONSE REQUIRED	0.0000	0.0000															

Notification Details

Options

Name	Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
001 A. TO TENDER BEFORE EARLY TENDER TIME AND RECEIVE TOTAL CONSIDERATION	Yes	09 Jul 2026 11:00:00 PM EST	08 Jul 2026 08:00:00 AM EST		Not Applicable		Not Required

Payout Sequence	Payout Type	Debit/Credit	Gross Cash Rate/Price	Net Cash Rate/Price	Currency	Disbursed Security ISIN	Disbursed Security CUSIP	Disbursed Security SEDOL	Stock Ratio Numerator	Stock Ratio Denominator	Stock Ratio
001	CASH OFFER	CREDIT		0.0000							
002	CASH OFFER	DEBIT		0.0000		US31428XDW39	31428XDW3	BTMJQM1	1	1	1

Name	Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
002 B. TO TENDER AFTER EARLY TENDER TIME BUT BEFORE EXPIRATION TIME AND RECEIVE TENDER OFFER CONSIDERATION	No		23 Jul 2026 08:00:00 AM EST		Not Applicable		Not Required

Payout Sequence	Payout Type	Debit/Credit	Gross Cash Rate/Price	Net Cash Rate/Price	Currency	Disbursed Security ISIN	Disbursed Security CUSIP	Disbursed Security SEDOL	Stock Ratio Numerator	Stock Ratio Denominator	Stock Ratio
001	CASH OFFER	CREDIT		0.0000							
002	CASH OFFER	DEBIT		0.0000		US31428XDW39	31428XDW3	BTMJQM1	1	1	1

Name	Withdrawal Allowed	Withdrawal Deadline	Deadline	Lending Deadline	Special Instructions	Beneficial Owner Details Required	Shareholder Number
003 TAKE NO ACTION [DEFAULT]			23 Jul 2026 08:00:00 AM EST		Not Applicable		Not Required

Narrative

A NEW CORPORATE EVENT HAS BEEN ANNOUNCED ON THE ABOVE SECURITY FOR WHICH YOU HAVE A HOLDING

EVENT TYPE : REPURCHASE OFFER
PAYMENT DATE : 14-Jul-2026
EXPECTED TO RECEIVE DATE : 14-Jul-2026

EXPIRY DATE (COMPANY/REGISTRAR) : 09-Jul-26 18.00.00

ACCRUED INTEREST INDICATOR : Yes
RESTRICTION FLAG : No

DEADLINE INFORMATION :
PLEASE NOTE THAT THE NOTIFIED RESPONSE DEADLINE ONLY APPLIES FOR RESPONSES RECEIVED VIA SWIFT MT565 OR BNY ONLINE WEB PORTAL. RESPONSES SUBMITTED VIA OTHER COMMUNICATION CHANNELS ARE REQUIRED 24 HOURS BEFORE NOTIFIED RESPONSE DEADLINE.
OPTION AND PAYOUT DETAILS :

001-TENDER
OPTION DESCRIPTION : A. TO TENDER BEFORE EARLY TENDER TIME AND RECEIVE TOTAL CONSIDERATION
DEFAULT OPTION INDICATOR : NO
CUSDAR OPTION STATUS : Active
MARKET DEADLINE DATE : 09-Jul-26 23.00.00
WITHDRAWL ALLOW INDICATOR : YES
REVOCABILITY START DATE : 25-Jun-2026
REVOCABILITY END DATE : 09-Jul-2026
END OF SECURITIES BLOCKING PERIOD : 14-Jul-2026
OPTION START DATE : 25-Jun-2026 00.00.00
OPTION END DATE : 09-Jul-2026 00.00.00

CASH OFFER

DEBIT CREDIT INDICATOR : CREDIT
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

CASH OFFER

DEBIT CREDIT INDICATOR : DEBIT
NEW SECURITY NAME : FEDEX CORP 5.25 15MAY50
CASH OFFER FORM : RATIO
CASH OFFER NUMERATOR : 1.0
CASH OFFER DENOMINATOR : 1.0
CASH OFFER RATIO : 1.0
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

002-TENDER
OPTION DESCRIPTION : B. TO TENDER AFTER EARLY TENDER TIME BUT BEFORE EXPIRATION TIME AND
OPTION DESCRIPTION : RECEIVE TENDER OFFER CONSIDERATION
DEFAULT OPTION INDICATOR : NO
CUSDAR OPTION STATUS : Active

MARKET DEADLINE DATE : 24-Jul-26 23.00.00
WITHDRAWL ALLOW INDICATOR : NO
END OF SECURITIES BLOCKING PERIOD : 14-Jul-2026
OPTION START DATE : 10-Jul-2026 00.00.00
OPTION END DATE : 24-Jul-2026 00.00.00

CASH OFFER

DEBIT CREDIT INDICATOR : CREDIT
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

CASH OFFER

DEBIT CREDIT INDICATOR : DEBIT
NEW SECURITY NAME : FEDEX CORP 5.25 15MAY50
CASH OFFER FORM : RATIO
CASH OFFER NUMERATOR : 1.0
CASH OFFER DENOMINATOR : 1.0
CASH OFFER RATIO : 1.0
MINIMUM EXERCISE AMOUNT - MULTIPLE : 1000.0
MINIMUM EXERCISE AMOUNT : 2000.0

003-TAKE NO ACTION
DEFAULT OPTION INDICATOR : YES
CUSDAR OPTION STATUS : Active
MARKET DEADLINE DATE : 24-Jul-26 23.00.00
OPTION START DATE : 25-Jun-2026 00.00.00
OPTION END DATE : 24-Jul-2026 00.00.00

FREE FORMAT TEXT OF EVENT :
+++ PRIORITY 15 +++
+++ EVENT DETAILS +++
.
GENERAL INFORMATION
.
THE OFFERS ARE BEING MADE TO SUPPORT THE COMPANYS STRATEGY TO
REDUCE ITS OUTSTANDING INDEBTEDNESS TO MAINTAIN A
LEVERAGE-NEUTRAL PROFILE FOLLOWING THE COMPLETION OF THE
SPIN-OFF, AS DEFINED IN THE DOCUMENTATION
.
1. TENDER AND CONSENT: NOT APPLICABLE
.
2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY.

.
REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER
.
. PRICING DETERMINATION DATE: FOR EACH OFFER, 10:00 NEW YORK CITY TIME, ON 10/07/2026
. EARLY SETTLEMENT DATE: THE COMPANY EXPECTS THAT THE EARLY SETTLEMENT DATE WILL BE 14/07/2026
. FINAL SETTLEMENT DATE: THE COMPANY EXPECTS THAT THE FINAL SETTLEMENT DATE FOR THE OFFERS WILL BE 28/07/2026
.
ENTITLEMENT
.
1. CONSIDERATION FOR THE OFFERS:
(I)THE CONSIDERATION FOR EACH USD 1,000 PRINCIPAL AMOUNT OF NOTES TENDERED AND ACCEPTED FOR PAYMENT WILL BE DETERMINED IN THE MANNER DESCRIBED IN THE DOCUMENTATION BY REFERENCE TO THE APPLICABLE FIXED SPREAD SPECIFIED ON THE FRONT COVER OF THE MEMORANDUM FOR EACH SERIES OVER THE APPLICABLE REFERENCE YIELD, AS CALCULATED BY THE DEALER MANAGERS BASED ON THE BID-SIDE PRICE OF THE APPLICABLE REFERENCE TREASURY SECURITY SPECIFIED ON THE FRONT COVER OF THE MEMORANDUM, AS QUOTED ON THE APPLICABLE BLOOMBERG REFERENCE PAGE AT THE PRICE DETERMINATION TIME. THE FORMULA FOR DETERMINING THE TOTAL CONSIDERATION FOR EACH SERIES OF NOTES IS SET FORTH IN SCHEDULE A OF THE OFFER MEMORANDUM
(II) EARLY TENDER PREMIUM: USD 30 PER USD 1,000
(III) TENDER OFFER CONSIDERATION: TOTAL CONSIDERATION MINUS THE EARLY TENDER PREMIUM
(IV) TOTAL CONSIDERATION: TENDER OFFER CONSIDERATION PLUS EARLY TENDER PREMIUM
.
2. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE APPLICABLE SETTLEMENT DATE
.
3. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE TENDER OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES BEING TENDERED.
.
4. TENDER CAP: OFFER CAP: UP TO USD 4,150,000,000 IN AGGREGATE PURCHASE PRICE
.
5. PRORATION: APPLICABLE. THE COMPANY OFFERS TO ACCEPT INSTRUCTIONS UP TO THE TENDER CAP. IF THE CAP IS EXCEEDED, INSTRUCTIONS WILL BE ACCEPTED ON A PRO-RATA BASIS. THE AMOUNT OF NOTES THAT ARE TENDERED ON THE APPLICABLE SETTLEMENT DATE WILL BE

DETERMINED IN ACCORDANCE WITH THE ACCEPTANCE PRIORITY LEVELS SET
FORTH IN THE DOCUMENTATION (WITH 1 BEING THE HIGHEST AND 19 BEING
THE LOWEST. FOR FURTHER DETAILS OF THE PRORATION PLEASE REFER TO
THE DOCUMENTATION

.

6. POOLFACTOR: NOT APPLICABLE

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+++ INSTRUCTION REQUIREMENTS +++

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MINIMUM TO INSTRUCT: 2 000
MULTIPLE TO INSTRUCT: 1 000

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ANY RESPONSE RECEIVED THAT IS NOT IN THE CORRECT MULTIPLE, AS
STIPULATED UNDER THE FULL EVENT TERMS, WILL BE ROUNDED DOWN
AND APPLIED TO THE NEAREST WHOLE MULTIPLE. THE DIFFERENCE
BETWEEN THE QUANTITY INSTRUCTED VERSUS THE AMOUNT APPLIED WILL
REMAIN UNINSTRUCTED.

.

SEND A SEPARATE INSTRUCTION PER BENEFICIAL OWNER (BO)

.

HOLDERS WHO WISH TO HAVE AN ELECTION APPLIED TO THE BELOW OPTIONS MUST
SUBMIT A RESPONSE ACCORDINGLY:

.

A. TO TENDER BEFORE EARLY TENDER TIME AND RECEIVE TOTAL
CONSIDERATION
B. TO TENDER AFTER EARLY TENDER TIME BUT BEFORE EXPIRATION TIME
AND RECEIVE TENDER OFFER CONSIDERATION

.

+ NO STANDING INSTRUCTION WILL APPLY FOR THIS EVENT +

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+++ PAPER FORM +++

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NO LEGAL DOCUMENTATION TO BE COMPLETED

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+++ DOCUMENTATION +++

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DUE TO RESTRICTIONS, THE OFFER MEMORANDUM IS AVAILABLE ONLY VIA
AGENT'S WEBSITE: HTTPS://WWW.GBSC-USA.COM/FEDEX

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+++ REVOCABILITY +++

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INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION
AND UPON AGENTS FINAL AGREEMENT

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NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON
MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE
APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION
.
+++ INFORMATION SOURCE +++
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GLOBAL BONDHOLDER SERVICES CORPORATION
65 BROADWAY, SUITE 404
NEW YORK, NEW YORK 10006
BANKS AND BROKERS CALL: (212) 430-3774
ALL OTHERS CALL TOLL FREE: (855) 654-2015
EMAIL: CONTACT(AT)GBSC-USA.COM
OFFER WEBSITE: HTTPS://WWW.GBSC-USA.COM/FEDEX/
SHOULD YOU HAVE ANY QUESTIONS CONCERNING THIS ADVICE,
PLEASE CONTACT THE BANK OF NEW YORK.

CONTACT NAME : APAC based clients:GCEAPAC(AT)bny.com
OR +1 646 782 6850
EMEA based clients: GCEEMEA(AT)bny.com
OR +44 161 687 4545
Americas based clients: PS(underscore)CSEInquiries(AT)bny.com
OR +1 412 234 0660

DISCLAIMER :
PLEASE NOTE THAT BANK OF NEW YORK (BNY) IS NOT EXPECTING ANY FREE TEXT
INFORMATION AS PART OF YOUR ELECTION INSTRUCTION FOR THIS EVENT. IN CASE FREE
TEXT IS STILL INCLUDED IN THE INSTRUCTION, BNY IS NOT LIABLE TO REVIEW AND ACT
UPON IT. IF YOU HAVE SPECIAL NEED FOR AN INSTRUCTION, PLEASE REACH TO YOUR
USUAL BNY CONTACT FOR CORPORATE ACTION.
THIS ADVICE IS BASED UPON THE ANNOUNCEMENT OF THIS EVENT IN THE MARKET
AND WHICH IS AVAILABLE TO BNY. ALL INFORMATION PROVIDED BY BNY IS DERIVED FROM
SOURCES BELIEVED TO BE RELIABLE WITHIN THE INDUSTRY. PLEASE REFER TO ANY
OFFERING DOCUMENTS THAT MAY BE AVAILABLE FROM THE ISSUER FOR
COMPLETE DETAILS AND OFFERING TERMS.

In this notice, BNY refers to the following: The Bank of New York, BNY CSD
SA/NV, The Bank of New York SA/NV,
The Bank of New York Trust Company, N.A., BNY Asset Servicing, B.V., BNY Trust
of Delaware, BNY Trust
Company of Illinois, The Bank of New York (International) LTD. (including its
Luxembourg Branch), CIBC Mellon Global Securities Services Company and CIBC
Mellon Trust Company
ANY RESPONSE RECEIVED THAT IS NOT IN THE CORRECT MULTIPLE, AS STIPULATED UNDER
THE FULL EVENT TERMS, WILL BE ROUNDED DOWN AND APPLIED TO THE NEAREST WHOLE
MULTIPLE. THE DIFFERENCE BETWEEN THE QUANTITY INSTRUCTED VERSUS THE AMOUNT

APPLIED WILL REMAIN UNINSTRUCTED.